

Fill in this information to identify your case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF WISCONSIN

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Public Craft Brewing Company, LLC

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 45-3112890

4. Debtor's address
Principal place of business
628 58th St.
Kenosha, WI 53140
Number, Street, City, State & ZIP Code
Kenosha
County
Mailing address, if different from principal place of business
P.O. Box, Number, Street, City, State & ZIP Code
Location of principal assets, if different from principal place of business
Number, Street, City, State & ZIP Code

5. Debtor's website (URL) https://publiccraftbrewing.com/

6. Type of debtor
☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify:

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

3121

8. Under which chapter of the Bankruptcy Code is the debtor filing?

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check **all** that apply:

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

- ☒ No.
☐ Yes.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district? *Check all that apply:*
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention? (Check all that apply.)**
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds. *Check one:*
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input checked="" type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input checked="" type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|---|---|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|---|--|

Debtor

Public Craft Brewing Company, LLC

Name

Case number (if known)

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☒ \$500,001 - \$1 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **April 26, 2024**
MM / DD / YYYY

X /s/ Michael W. Wimmer
Signature of authorized representative of debtor

Title **Authorized Representative**

Michael W. Wimmer
Printed name

18. Signature of attorney

X /s/ Jerome R. Kerkman
Signature of attorney for debtor

Date **April 26, 2024**
MM / DD / YYYY

Jerome R. Kerkman
Printed name

Kerkman & Dunn
Firm name

839 N. Jefferson St., Ste. 400
Milwaukee, WI 53202-3744
Number, Street, City, State & ZIP Code

Contact phone **414-277-8200** Email address **jkerkman@kerkmandunn.com**

1005832 WI
Bar number and State

PUBLIC Craft Brewing Co.628 58th St
Kenosha, WI 53140**Balance Sheet****As of March 31, 2024**

4/7/2024

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PUBLIC Master 2023.myo

Assets**Current Assets****Cash On Hand**

Checking Acct (Associated)	(\$291.64)
Money Mkt Acct (MSB)	\$290.88
Change Bag	\$600.00
Cash Bag - Pull Tabs	\$300.00
Cash Drawer #1 (Taproom)	\$350.00
Undeposited Funds	\$15,273.25

Total Cash On Hand \$16,522.49

Accounts Receivable

A/R Trade	\$6,736.59
A/R Other	\$237,890.54

Total Accounts Receivable \$244,627.13

Inventory

Raw Materials	\$11,704.38
Work in Process	\$4,804.67
Finished Goods	\$13,230.36
Merchandise	\$2,902.01

Total Inventory \$32,641.42

Prepaid Expenses

Prepaid Rent	\$67,479.60
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Total Prepaid Expenses \$67,479.60

Total Current Assets \$361,270.64

NonCurrent Assets**Deposits Paid**

Rent Deposits	\$15,000.00
---------------	-------------

Total Deposits Paid \$15,000.00

Loan to Member

Member Note Geary	\$63,174.90
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Total Loan to Member \$63,174.90

Total NonCurrent Assets \$78,174.90

Fixed Assets**Property, Plant & Equip (PP&E)**

Mfg Equipment Cost	\$654,903.67
Mfg Equipuipment Accum Depr	(\$501,399.20)

Total Property, Plant & Equip (PP&E) \$153,504.47

Furniture & Fixtures

Furn & Fixtures Cost	\$52,961.43
Furn & Fixtures Accum Depr	(\$39,020.72)

Total Furniture & Fixtures \$13,940.71

Office Equipment

Office Equip Cost	\$3,119.85
Office Accum Depr	(\$3,119.85)

Total Office Equipment \$0.00

Leasehold Improvements

Leasehold Improvement Cost	\$131,554.19
Leasehold Imprvmnt Accum Dep	(\$29,701.61)

Total Leasehold Improvements \$101,852.58

Total Fixed Assets \$269,297.76

Intangible Assets

Amortizable Loan Fees	\$2,236.27
Intangibles Accum Amort	(\$1,751.69)

Total Intangible Assets \$484.58

Total Assets \$709,227.88**Liabilities****Current Liabilities****Credit Cards Payable**

AB Visa 0285 (AT)	\$37,684.17
Chase Visa Credit Card	\$18,437.34

PUBLIC Craft Brewing Co.

Balance Sheet

As of March 31, 2024

4/7/2024

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PUBLIC Master 2023.myo

Amazon Amex Card	\$1,973.94		
Total Credit Cards Payable		\$58,105.45	
Accounts Payable			
A/P Trade Payables	\$25,612.25		
A/P Accruals	\$59,472.66		
Total Accounts Payable		\$85,084.91	
Non P/R Taxes Payable			
Sales Tax Payable	\$9,379.21		
Total Non P/R Taxes Payable		\$9,379.21	
Accrued Payroll & P/R Taxes			
Accrued Employee Tips Payable	\$6,832.87		
Fed Withheld Taxes Payable	\$523.87		
Fed Withheld FICA Payable	(\$523.87)		
Fed Employer FICA Payable	(\$12,672.41)		
Total Accrued Payroll & P/R Taxes		(\$5,839.54)	
Deposits Received			
Gift Cards	\$7,527.32		
Venue Deposits	\$544.38		
Keg Deposits	\$11,325.55		
Pallet Deposits	\$280.00		
Total Deposits Received		\$19,677.25	
Total Current Liabilities			\$166,407.28
Long-Term Liabilities			
Bank Debt, Long-Term			
MSB Loan #8001058, Long-Term	\$753,039.26		
Total Bank Debt, Long-Term		\$753,039.26	
Other Debt, Long-Term			
Loan from Manager	\$62,024.41		
KABA WEDC Disaster Rec MicroIn	\$12,499.90		
Total Other Debt, Long-Term		\$74,524.31	
Total Long-Term Liabilities			\$827,563.57
Total Liabilities			\$993,970.85
Members' Equity			
Capital			
Capital Investment			
Capital Mbr 1 Wimmer	\$355,323.00		
Capital Mbr 2 Geary	\$41,907.20		
Capital Mbr 4 Wenzel	\$28,767.00		
Total Capital		\$425,997.20	
Retained Earnings		(\$668,646.90)	
Current Year Earnings		(\$42,093.27)	
Total Members' Equity			(\$284,742.97)
Total Liability & Equity			\$709,227.88

PUBLIC Craft Brewing Co.628 58th St
Kenosha, WI 53140**Profit & Loss [With Year to Date]****March 2024**

4/7/2024

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PUBLIC Master 2023.myo

	Selected Period	% of Sales	Year to Date	% of YTD Sales
Revenue				
Taproom Revenue				
Taproom Sales				
Taproom Beer	\$33,489.99	32.5%	\$91,418.95	30.5%
Taproom Liquor	\$7,216.55	7.0%	\$21,121.06	7.1%
Taproom Wine	\$1,285.65	1.2%	\$3,274.13	1.1%
Taproom NA	\$488.60	0.5%	\$1,302.80	0.4%
Taproom Merchandise	\$46.45	0.0%	\$262.95	0.1%
Taproom Gaming-ST Exempt	\$234.00	0.2%	\$5,442.00	1.8%
Taproom Packaged Beer	\$2,189.35	2.1%	\$6,016.62	2.0%
Groupon	\$0.00	0.0%	\$5.77	0.0%
Total Taproom Sales	\$44,950.59	43.6%	\$128,844.28	43.0%
Total Taproom Revenue	\$44,950.59	43.6%	\$128,844.28	43.0%
Wholesale Revenue				
Wholesale Package Beer Local	\$797.60	0.8%	\$3,106.10	1.0%
Wholesale Keg Beer Local	(\$355.00)	(0.3%)	\$2,820.00	0.9%
Wholesale Package Beer Regional	\$1,633.20	1.6%	\$1,633.20	0.5%
Wholesale Keg Beer Regional	\$1,790.00	1.7%	\$1,790.00	0.6%
Total Wholesale Revenue	\$3,865.80	3.7%	\$9,349.30	3.1%
Restaurant Revenue				
Food Sales	\$36,880.83	35.8%	\$99,199.89	33.1%
Inside Catering	\$2,025.00	2.0%	\$7,542.20	2.5%
Outside Catering (tax exempt)	\$2,750.52	2.7%	\$26,022.10	8.7%
3rd Party Deliver tax exempt	\$12,677.53	12.3%	\$28,530.45	9.5%
Total Restaurant Revenue	\$54,333.88	52.7%	\$161,294.64	53.9%
Total Revenue	\$103,150.27	100.0%	\$299,488.22	100.0%
COST OF GOODS SOLD (COGS)				
Taproom COGS				
TR1 COGS				
Cost of NA Beverages	\$0.00	0.0%	\$79.50	0.0%
Cost of Liquor	\$2,192.92	2.1%	\$8,169.03	2.7%
Cost of Wine	\$162.84	0.2%	\$698.34	0.2%
Cost of Retail Merchandise	\$19.90	0.0%	\$129.22	0.0%
Brewery COGS				
Beer COGS				
Purchased Ingredients	\$3,264.14	3.2%	\$10,718.54	3.6%
CO2 Expenses	\$0.00	0.0%	\$818.81	0.3%
Excise Tax - State	\$38.00	0.0%	\$96.00	0.0%
Excise Tax - Fed	\$0.00	0.0%	\$319.27	0.1%
Inventory Adj (Raw Mat & Beer)	\$0.00	0.0%	(\$151.63)	(0.1%)
Food COGS				
Purchased Food Ingredients	\$21,471.98	20.8%	\$75,832.74	25.3%
Wages for Production Labor				
Production Wages				
Brewery Wages	\$10,384.64	10.1%	\$27,692.36	9.2%
Kitchen Wages	\$20,425.90	19.8%	\$60,332.63	20.1%
Production Overtime				
Kitchen Overtime	\$958.04	0.9%	\$2,907.04	1.0%
Production P/R Taxes				
Brewery P/R Taxes	\$360.10	0.3%	\$1,186.86	0.4%
Kitchen P/R Taxes	\$674.36	0.7%	\$2,151.68	0.7%
Production Workers Comp Ins	\$920.82	0.9%	\$1,382.88	0.5%
Occupancy COS				
Rent Expense Mfg	\$462.72	0.4%	\$1,030.44	0.3%
CAM Expense Mfg	\$0.00	0.0%	\$1,864.24	0.6%
Utilities Mfg				
Natural Gas Mfg	\$20.41	0.0%	\$68.61	0.0%
Electricity Mfg	\$322.32	0.3%	\$879.46	0.3%
Sewer & Water Mfg	\$0.00	0.0%	\$547.44	0.2%
Garbage Collection Mfg	\$731.48	0.7%	\$2,106.55	0.7%
Production Material & Supplies				

PUBLIC Craft Brewing Co.

Profit & Loss [With Year to Date]

March 2024

4/7/2024
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	Selected Period	% of Sales	PUBLIC Master 2023.myo Year to Date	% of YTD Sales
Brewery Supplies Mfg	\$0.00	0.0%	\$2,196.90	0.7%
Kitchen Supplies Mfg	\$2,160.25	2.1%	\$6,113.63	2.0%
Production Equipment				
Equip Lease Expense Mfg	\$1,434.89	1.4%	\$4,304.67	1.4%
Equip Depr Mfg	\$4,686.23	4.5%	\$14,058.69	4.7%
Services COS				
Freight In	\$0.00	0.0%	\$425.21	0.1%
Kitchen/Restaurant Svcs COS	\$67.52	0.1%	\$218.83	0.1%
Total COST OF GOODS SOLD (COGS)	<u>\$70,765.46</u>	<u>68.6%</u>	<u>\$226,267.94</u>	<u>75.6%</u>
Gross Profit	<u>\$32,384.81</u>	<u>31.4%</u>	<u>\$73,220.28</u>	<u>24.4%</u>
Expenses				
Selling Expenses				
Marketing Expenses				
Advertising	\$48.26	0.0%	\$735.17	0.2%
Third Party Vendor Commission	\$2,770.24	2.7%	\$2,770.24	0.9%
Salaries & Wages SG&A				
Salaries & Wages Taproom	\$7,052.49	6.8%	\$26,725.13	8.9%
Salaries & Wages Admin	\$3,461.54	3.4%	\$10,384.62	3.5%
Overtime Taproom	\$753.30	0.7%	\$1,190.74	0.4%
P/R Taxes SG&A	\$929.09	0.9%	\$2,893.67	1.0%
Workers Comp Ins SG&A	\$784.42	0.8%	\$1,172.17	0.4%
Commissions Paid	\$0.00	0.0%	\$223.72	0.1%
Taproom Entertainment Expense				
Entertainer Expense	\$750.00	0.7%	\$3,360.00	1.1%
T&E Expense				
Travel Expense	\$463.40	0.4%	\$3,576.82	1.2%
Trade Credit Expense				
Merchant Banking Fees	\$5,574.88	5.4%	\$10,795.08	3.6%
Bad Debt Expense	\$0.00	0.0%	\$144.50	0.0%
Charitable Donations	\$0.00	0.0%	\$124.49	0.0%
Professional Services SG&A				
Legal Services	\$14,500.00	14.1%	\$14,500.00	4.8%
Consulting Services	\$0.00	0.0%	\$3,483.24	1.2%
Bank Fees	\$5.00	0.0%	\$17.94	0.0%
Commercial Insurance SG&A				
General Liability & Umbrella	\$2,292.98	2.2%	\$3,417.27	1.1%
Life Insurance	\$424.94	0.4%	\$1,543.98	0.5%
Car & Truck Expenses				
Fuel Expenses	\$0.00	0.0%	\$90.76	0.0%
Vehicle Insurance	\$810.40	0.8%	\$1,004.74	0.3%
Occupancy SG&A				
Rent Expense SG&A	\$455.29	0.4%	\$910.58	0.3%
CAM Expense SG&A	\$0.00	0.0%	\$1,349.96	0.5%
RE Taxes SG&A	\$0.00	0.0%	\$2,690.12	0.9%
Utilities SG&A				
Natural Gas SG&A	\$958.35	0.9%	\$2,630.96	0.9%
Electricity SG&A	\$1,985.65	1.9%	\$6,052.79	2.0%
Sewer & Water SG&A	\$0.00	0.0%	\$11.22	0.0%
Internet, Landline & TV SG&A	\$294.39	0.3%	\$871.86	0.3%
Garbage Collection SG&A	\$15.05	0.0%	\$44.84	0.0%
Materials & Supplies SG&A				
Taproom Supplies SG&A	\$59.04	0.1%	\$658.65	0.2%
Office Supplies	\$15.04	0.0%	\$711.62	0.2%
Cleaning Supplies	\$865.69	0.8%	\$2,176.69	0.7%
Computer Services & Supplies	\$1,470.63	1.4%	\$5,378.45	1.8%
Equipment SG&A				
Equipment Leases SG&A	\$26.90	0.0%	\$449.96	0.2%
Equipment Depreciation SG&A	\$357.45	0.3%	\$1,072.35	0.4%
Leasehold Amortization SG&A	\$108.46	0.1%	\$325.38	0.1%
Services				
Membership Fees	\$29.00	0.0%	\$79.30	0.0%
Facility Maintenance	\$0.00	0.0%	\$29.02	0.0%

PUBLIC Craft Brewing Co.

Profit & Loss [With Year to Date]

March 2024

4/7/2024

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	Selected Period	% of Sales	PUBLIC Master 2023.myo Year to Date	% of YTD Sales
Payroll Services SG&A	\$572.10	0.6%	\$1,679.38	0.6%
Other Services SG&A	\$651.75	0.6%	\$1,629.37	0.5%
Total Expenses	<u>\$48,483.73</u>	<u>47.0%</u>	<u>\$116,906.48</u>	<u>39.0%</u>
Operating Profit	<u>(\$16,098.92)</u>	<u>(15.6%)</u>	<u>(\$43,686.20)</u>	<u>(14.6%)</u>
OTHER INCOME				
Other Income				
Interest Income	\$0.01	0.0%	\$53.50	0.0%
Misc Income				
Sales Tax Discount Taken	\$0.00	0.0%	\$34.94	0.0%
Amex Cash Back	\$0.00	0.0%	\$22.75	0.0%
Other Misc Income	\$12,160.83	11.8%	\$12,448.41	4.2%
Total OTHER INCOME	<u>\$12,160.84</u>	<u>11.8%</u>	<u>\$12,559.60</u>	<u>4.2%</u>
OTHER EXPENSES				
Interest Expenses				
Interest Expense				
MSB Loan Interest	\$2,071.29	2.0%	\$6,879.51	2.3%
Credit Card Interest	\$954.06	0.9%	\$2,772.39	0.9%
Other Interest	\$8.34	0.0%	\$12.34	0.0%
Manager Loan Interest	\$410.76	0.4%	\$1,092.12	0.4%
Other Financing Expenses				
Late Fees	\$0.00	0.0%	\$98.50	0.0%
Loan Fee Amortization	\$37.27	0.0%	\$111.81	0.0%
Total OTHER EXPENSES	<u>\$3,481.72</u>	<u>3.4%</u>	<u>\$10,966.67</u>	<u>3.7%</u>
Net Profit / (Loss)	<u>(\$7,419.80)</u>	<u>(7.2%)</u>	<u>(\$42,093.27)</u>	<u>(14.1%)</u>

PUBLIC Craft Brewing Co.628 58th St
Kenosha, WI 53140**Statement of Cash Flow****January 2024-March 2024**

4/25/2024

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PUBLIC Master 2023.myo

Cash Flow from Operating Activities

Net Income	(\$49,383.58)	
Cash Drawer #2 (Basement)	\$220.00	
A/R Trade	\$4,666.82	
Raw Materials	(\$274.83)	
Work in Process	\$2,213.37	
Finished Goods	\$841.51	
Merchandise	\$129.22	
Prepaid Rent	\$1,626.02	
Member Note Geary	(\$431.37)	
Member Note Jacobsen	\$1,632.39	
AB Visa 0285 (A/P)	\$1,983.16	
Chase Visa Credit Card	\$10,311.86	
Amazon Amex Card	(\$638.00)	
A/P Trade Payables	\$9,959.49	
Sales Tax Payable	\$3,784.35	
Accrued Employee Tips Payable	\$3,605.11	
Fed Withheld Taxes Payable	\$523.87	
Fed Withheld FICA Payable	(\$523.87)	
Fed Employer FICA Payable	(\$12,672.41)	
Wage Garnishment Payable	\$387.02	
Gift Cards	(\$640.69)	
Venue Deposits	\$3.35	
Keg Deposits	(\$5,550.00)	
Pallet Deposits	\$280.00	
Net Cash Flows from Operating Activities		(\$27,947.21)
Cash Flow from Investing Activities		
Mfg Equipment Accum Depr	\$12,141.39	
Furn & Fixtures Accum Depr	\$1,072.35	
Leasehold Imprvmnt Accum Dep	\$2,242.68	
Intangibles Accum Amort	\$111.81	
Net Cash Flows from Investing Activities		\$15,568.23
Cash Flow from Financing Activities		
MSB Loan #8001058, Long-Term	(\$22,859.94)	
Loan from Manager	\$11,092.12	
KABA WEDC Disaster Rec Microln	(\$1,250.01)	
Capital Mbr 1 Wimmer	\$15,123.00	
Capital Mbr 2 Geary	\$4,110.00	
Capital Mbr 4 Wenzel	\$4,767.00	
Capital Mbr 5 Jacobsen	(\$24,000.00)	
Net Cash Flows from Financing Activities		(\$13,017.83)
Net Increase/Decrease for the period		(\$25,396.81)
Cash at the Beginning of the period		\$47,790.32
Cash at the End of the period		\$22,393.51

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CLIENT'S COPY

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FEDERAL NON-FILEABLE FORMS

2023 TAX RETURN FILING INSTRUCTIONS

U.S. INCOME TAX RETURN FOR AN S CORPORATION

FOR THE YEAR ENDING

DECEMBER 31, 2023

Prepared for	PUBLIC CRAFT BREWING COMPANY LLC 628 58TH ST KENOSHA, WI 53140
Prepared by	VRAKAS ADVISORS LLC 6309 60TH STREET, SUITE 200 KENOSHA, WI 53144
To be signed and dated by	THE APPROPRIATE CORPORATE OFFICER(S).
Amount of tax	Total tax \$ 0 Less: payments and credits \$ 0 Plus: other amount \$ 0 Plus: interest and penalties \$ 0 NO PMT REQUIRED \$
Overpayment	Credited to your estimated tax \$ 0 Other amount \$ 0 Refunded to you \$ 0
Make check payable to	NOT APPLICABLE
Mail tax return and check (if applicable) to	THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE REVIEWED THE RETURN FOR ACCURACY, PLEASE SIGN, DATE AND RETURN FORM 8879-CORP TO OUR OFFICE. WE WILL TRANSMIT YOUR RETURN ELECTRONICALLY TO THE IRS, AND NO FURTHER ACTION IS REQUIRED.
Return must be mailed on or before	RETURN FEDERAL FORM 8879-CORP TO US BY MARCH 15, 2024.
Special Instructions	BEFORE EXECUTING THE FORM, WE SUGGEST THAT YOU REVIEW THE INFORMATION REPORTED ON THE FORM TO DETERMINE THAT THERE ARE NO OMISSIONS OR MISSTATEMENTS OF MATERIAL FACTS.

S CORPORATION
Two-Year Comparison

2023

Name	Employer Identification Number
PUBLIC CRAFT BREWING COMPANY LLC	45-3112890

Description	Prior Year	Current Year	Increase (Decrease)
ORDINARY BUSINESS INCOME (LOSS):			
INCOME:			
GROSS RECEIPTS OR SALES LESS RETURNS AND ALLOWANCES	796,392.	1,451,450.	655,058.
COST OF GOODS SOLD	529,977.	955,238.	425,261.
GROSS PROFITS	266,415.	496,212.	229,797.
NET GAIN OR LOSS FROM FORM 4797	0.	-4,000.	-4,000.
OTHER INCOME	17,361.	5,077.	-12,284.
TOTAL INCOME	283,776.	497,289.	213,513.
DEDUCTIONS:			
SALARIES AND WAGES LESS EMPLOYMENT CREDITS	185,155.	261,311.	76,156.
REPAIRS AND MAINTENANCE	7,839.	4,189.	-3,650.
BAD DEBTS	0.	1,223.	1,223.
RENTS	37,282.	46,722.	9,440.
TAXES AND LICENSES	30,065.	50,829.	20,764.
INTEREST	35,075.	34,591.	-484.
DEPRECIATION	111,433.	83,223.	-28,210.
ADVERTISING	12,549.	19,735.	7,186.
EMPLOYEE BENEFIT PROGRAMS	1,115.	475.	-640.
OTHER DEDUCTIONS	193,162.	301,986.	108,824.
TOTAL DEDUCTIONS	613,675.	804,284.	190,609.
ORDINARY BUSINESS INCOME (LOSS)	-329,899.	-306,995.	22,904.
S CORPORATION TAXES:			
PAYMENTS AND CREDITS:			
BALANCE DUE OR REFUND:			
SCHEDULE K:			
INCOME:			
ORDINARY BUSINESS INCOME (LOSS)	-329,899.	-306,995.	22,904.
INTEREST INCOME	3,771.	2,616.	-1,155.
DEDUCTIONS:			
CHARITABLE CONTRIBUTIONS	668.	718.	50.

S CORPORATION
Two-Year Comparison

2023

Name	Employer Identification Number
PUBLIC CRAFT BREWING COMPANY LLC	45-3112890

Description	Prior Year	Current Year	Increase (Decrease)
INVESTMENT INTEREST:			
INVESTMENT INCOME	3,771.	2,616.	-1,155.
CREDITS:			
AMT ITEMS:			
OTHER SCHEDULE K ITEMS:			
NONDEDUCTIBLE EXPENSES	5,099.	5,903.	804.
INCOME (LOSS)	-326,796.	-305,097.	21,699.
SCHEDULE M-1:			
NET INCOME (LOSS) PER BOOKS	-331,895.	-73,109.	258,786.
TRAVEL & ENTERTAINMENT RECORDED ON BOOKS NOT INCLUDED ON SCHEDULE K	0.	598.	598.
OTHER EXPENSES RECORDED ON BOOKS NOT INCLUDED ON SCHEDULE K	5,099.	5,305.	206.
TOTAL EXPENSES RECORDED ON BOOKS NOT INCLUDED ON SCHEDULE K	5,099.	5,903.	804.
TOTAL OF LINES 1 THROUGH 3	-326,796.	-67,206.	259,590.
OTHER INCOME RECORDED ON BOOKS NOT INCLUDED ON SCHEDULE K	0.	237,891.	237,891.
INCOME RECORDED ON BOOKS THIS YEAR NOT INCLUDED ON SCHEDULE K	0.	237,891.	237,891.
TOTAL OF LINES 5 AND 6	0.	237,891.	237,891.
INCOME (LOSS)	-326,796.	-305,097.	21,699.
SCHEDULE M-2:			
ACCUMULATED ADJUSTMENTS ACCOUNT:			
BALANCE AT BEGINNING OF TAX YEAR	-254,418.	-581,214.	-326,796.
OTHER ADDITIONS	8,870.	245,812.	236,942.
LOSS FROM PAGE 1, LINE 21	-329,899.	-306,995.	22,904.
OTHER REDUCTIONS	5,767.	6,621.	854.
COMBINE LINES 1 THROUGH 5	-581,214.	-649,018.	-67,804.
BALANCE AT END OF TAX YEAR	-581,214.	-649,018.	-67,804.
OTHER ADJUSTMENTS ACCOUNT:			
BALANCE AT BEGINNING OF TAX YEAR	-9,348.	-14,447.	-5,099.
OTHER REDUCTIONS	5,099.	5,305.	206.
COMBINE LINES 1 THROUGH 5	-14,447.	-19,752.	-5,305.

2023

Employer Identification Number

45-3112890

312841
04-01-23

2023 TAX RETURN FILING INSTRUCTIONS

WISCONSIN FORM 5S

FOR THE YEAR ENDING

DECEMBER 31, 2023

Prepared for	PUBLIC CRAFT BREWING COMPANY LLC 628 58TH ST KENOSHA, WI 53140
Prepared by	VRAKAS ADVISORS LLC 6309 60TH STREET, SUITE 200 KENOSHA, WI 53144
To be signed and dated by	NOT APPLICABLE
Amount of tax	Total tax \$ 0.00 Less: payments and credits \$ 0.00 Plus: other amount \$ 0.00 Plus: interest and penalties \$ 0.00 NO PMT REQUIRED \$
Overpayment	Credited to your estimated tax \$ 0.00 Other amount \$ 0.00 Refunded to you \$ 0.00
Make check payable to	NOT APPLICABLE
Mail tax return and check (if applicable) to	THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. PLEASE REVIEW YOUR RETURN FOR COMPLETENESS AND ACCURACY. WE WILL THEN TRANSMIT YOUR RETURN ELECTRONICALLY TO THE WI DOR.
Return must be mailed on or before	NOT APPLICABLE
Special Instructions	DO NOT MAIL THE PAPER COPY OF THE RETURN TO THE WI DOR. BEFORE EXECUTING THE FORM, WE SUGGEST THAT YOU REVIEW THE INFORMATION REPORTED ON THE FORM TO DETERMINE THAT THERE ARE NO OMISSIONS OR MISSTATEMENTS OF MATERIAL FACTS.

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FILEABLE FORMS

E-file Authorization for Corporations

(December 2022)

For calendar year 2023, or tax year beginning _____, 2023, ending _____, 20____

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service**Do not send to the IRS. Keep for your records.**
Go to www.irs.gov/Form8879CORP for the latest information.

Name of corporation

PUBLIC CRAFT BREWING COMPANY LLC

Employer identification number

45-3112890**Part I** **Information** (Whole dollars only)

1 Total income (Form 1120, line 11)	1	
2 Total income (Form 1120-F, Section II, line 11)	2	
3 Total income (loss) (Form 1120-S, line 6)	3	497,289.

Part II **Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.**

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **VRAKAS ADVISORS LLC** to enter my PIN **89983** as my signature on the corporation's electronically filed income tax return.
ERO firm name do not enter all zeros

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature _____ Date _____ Title **MEMBER****Part III** **Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. **39015653144**
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature _____ Date _____

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-CORP** (12-2022)

LHA

Form **1120-S**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**
Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2023

For calendar year 2023 or tax year beginning _____, ending _____

A S election effective date 01/01/2013	TYPE OR PRINT	Name PUBLIC CRAFT BREWING COMPANY LLC	D Employer identification number 45-3112890
B Business activity code number (see instructions) 722410		Number, street, and room or suite no. If a P.O. box, see instructions. 628 58TH ST	E Date incorporated 10/05/2010
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code KENOSHA, WI 53140	F Total assets (see instructions) \$ 759,528.

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year **4**

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Income	1 a Gross receipts or sales 1,451,450.	b Less return and allowances	c Balance	1c	1,451,450.
	2 Cost of goods sold (attach Form 1125-A)			2	955,238.
	3 Gross profit. Subtract line 2 from line 1c			3	496,212.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4	-4,000.
	5 Other income (loss) (attach statement) STATEMENT 1			5	5,077.
	6 Total income (loss). Add lines 3 through 5			6	497,289.
Deductions (See instructions for limitations)	7 Compensation of officers (see instrs. - attach Form 1125-E)			7	
	8 Salaries and wages (less employment credits)			8	261,311.
	9 Repairs and maintenance			9	4,189.
	10 Bad debts			10	1,223.
	11 Rents			11	46,722.
	12 Taxes and licenses STATEMENT 2			12	50,829.
	13 Interest (see instructions)			13	34,591.
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14	83,223.
	15 Depletion (Do not deduct oil and gas depletion.)			15	
	16 Advertising			16	19,735.
	17 Pension, profit-sharing, etc., plans			17	
	18 Employee benefit programs			18	475.
	19 Energy efficient commercial buildings deduction (attach Form 7205)			19	
	20 Other deductions (attach statement) STATEMENT 3			20	301,986.
	21 Total deductions. Add lines 7 through 20			21	804,284.
	22 Ordinary business income (loss). Subtract line 21 from line 6			22	-306,995.
Tax and Payments	23 a Excess net passive income or LIFO recapture tax (see instructions)	23a		23c	
	b Tax from Schedule D (Form 1120-S)	23b			
	c Add lines 23a and 23b				
	24 a Current year's estimated tax payments and preceding year's overpayment credited to the current year	24a		24z	
	b Tax deposited with Form 7004	24b			
	c Credit for federal tax paid on fuels (attach Form 4136)	24c			
	d Elective payment election amount from Form 3800	24d			
	z Add lines 24a through 24d				
	25 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			25	
	26 Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed			26	
	27 Overpayment. If line 24z is larger than the total of lines 23c and 25, enter amount overpaid			27	
	28 Enter amount from line 27: Credited to 2024 estimated tax Refunded			28	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date	MEMBER	Title

May the IRS discuss this return with the preparer shown below? See instr.
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	PETER J. SINSKY	PETER J. SINSKY			P00031015
	Firm's name	Firm's EIN			
	VRAKAS ADVISORS LLC	83-1819454			
	Firm's address	Phone no.			
	6309 60TH STREET, SUITE 200	262-797-0400			
	KENOSHA, WI 53144				

Schedule B Other Information (see instructions)					Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input checked="" type="checkbox"/> Other (specify) <u>CASH/HYBRID</u>						
2 See the instructions and enter the:						
a Business activity <u>BREWERY</u> b Product or service <u>BEER</u>						
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation						X
4 At the end of the tax year, did the corporation:						
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of restricted stock						
(ii) Total shares of non-restricted stock						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of stock outstanding at the end of the tax year						
(ii) Total shares of stock outstanding if all instruments were executed						
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide info. on any reportable transaction? ...						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.						
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years \$						
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions						X
10 Does the corporation satisfy one or more of the following? See instructions						X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.						
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.						
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j).						
11 Does the corporation satisfy both of the following conditions?						X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.						
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.						

Schedule B Other Information (see instructions) (continued)	Yes	No
12 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$		X
13 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?		
b If "Yes," did or will the corporation file required Form(s) 1099?		
15 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 15 \$		
16 At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X

Schedule K Shareholders' Pro Rata Share Items			Total amount	
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)	1	-306,995.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss)		
	3b	Expenses from other rental activities (attach statement)		
	3c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income STATEMENT 4	4	2,616.
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends	5b	
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	8b	Collectibles (28%) gain (loss)		
	8c	Unrecaptured section 1250 gain (attach statement)		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) ... Type	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions STATEMENT 5	12a	718.
	12b	Investment interest expense	12b	
	12c	Section 59(e)(2) expenditures Type	12c	
	12d	Other deductions (see instructions) Type	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	13b	Low-income housing credit (other)	13b	
	13c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	13d	Other rental real estate credits (see instructions) Type	13d	
	13e	Other rental credits (see instructions) Type	13e	
	13f	Biofuel producer credit (attach Form 6478)	13f	
	13g	Other credits (see instructions) Type	13g	
Inter-national	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance <input checked="" type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	15b	Adjusted gain or loss	15b	
	15c	Depletion (other than oil and gas)	15c	
	15d	Oil, gas, and geothermal properties - gross income	15d	
	15e	Oil, gas, and geothermal properties - deductions	15e	
	15f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	16b	Other tax-exempt income	16b	
	16c	Nondeductible expenses STATEMENT 6	16c	5,903.
	16d	Distributions (attach statement if required)	16d	
	16e	Repayment of loans from shareholders	16e	
	16f	Foreign taxes paid or accrued	16f	

Form 1120-S (2023)

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Other Information	17a Investment income	17a	2,616.
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (att. stmt.) STATEMENT 7		
Reconciliation	18 Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-305,097.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		117,499.		47,888.
2 a	Trade notes and accounts receivable	7,376.		9,513.	
b	Less allowance for bad debts	()	7,376.	()	9,513.
3	Inventories		44,903.		35,888.
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)	STATEMENT 8	93,862.		321,997.
7	Loans to shareholders		117,716.		64,376.
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10 a	Buildings and other depreciable assets	826,028.		837,055.	
b	Less accumulated depreciation	(474,562.)	351,466.	(557,785.)	279,270.
11 a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)	2,236.		2,236.	
b	Less accumulated amortization	(1,192.)	1,044.	(1,640.)	596.
14	Other assets (att. stmt.)				
15	Total assets		733,866.		759,528.
Liabilities and Shareholders' Equity					
16	Accounts payable		22,285.		80,610.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.)	STATEMENT 9	39,342.		81,110.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		886,903.		840,581.
21	Other liabilities (att. stmt.)				
22	Capital stock				
23	Additional paid-in capital		129,000.		174,000.
24	Retained earnings	STATEMENT 10	-343,664.		-416,773.
25	Adjustments to shareholders' equity (att. stmt.)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		733,866.		759,528.

Form 1120-S (2023)

Schedule M-1**Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	-73,109.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
		STMT 12	237,891.
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$	598.		
STMT 11	5,305.		
4 Add lines 1 through 3	-67,206.	7 Add lines 5 and 6	237,891.
		8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-305,097.

Schedule M-2**Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account** (see instrs.)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-581,214.			-14,447.
2 Ordinary income from page 1, line 22				
3 Other additions	STATEMENT 13 245,812.			
4 Loss from page 1, line 22	(306,995.)			
5 Other reductions	STATEMENT 14 (6,621.)		STATEMENT 15	(5,305.)
6 Combine lines 1 through 5	-649,018.			-19,752.
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	-649,018.			-19,752.

Form 1120-S (2023)

SCHEDULE K-2
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

Shareholders' Pro Rata Share Items - International

Attach to Form 1120-S.
Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2023

Name of corporation
PUBLIC CRAFT BREWING COMPANY LLC

Employer identification number (EIN)
45-3112890

A Check to indicate the parts of Schedule K-2 that apply.

	Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I	1	X
2 Does Part II apply? If "Yes," complete and attach Part II	2 X	
3 Does Part III apply? If "Yes," complete and attach Part III	3	X
4 Does Part IV apply? If "Yes," complete and attach Part IV	4	X
5 Does Part V apply? If "Yes," complete and attach Part V	5	X
6 Does Part VI apply? If "Yes," complete and attach Part VI	6	X
7 Does Part VII apply? If "Yes," complete and attach Part VII	7	X

Part I Corporation's Other Current Year International Information

Check box(es) for additional specified attachments.

- | | | | |
|--|---|--|--|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 5. High-taxed income | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Entity treatment for certain S corporations |
| <input type="checkbox"/> 2. Foreign oil and gas taxes | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms | <input type="checkbox"/> 12. Reserved for future use |
| <input type="checkbox"/> 3. Splitter arrangements | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Shareholder loan transactions | <input type="checkbox"/> 13. Other international items |
| <input type="checkbox"/> 4.. Foreign tax translation | | | (attach description and statement) |

Part II Foreign Tax Credit Limitation

Section 1 - Gross Income

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
1 Sales							
A US	1,451,450.	0.	0.	0.	0.	0.	1,451,450.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							

For Paperwork Reduction Act Notice, see the Instructions for Form 1120-S.

Schedule K-2 (Form 1120-S) 2023

Name of corporation

PUBLIC CRAFT BREWING COMPANY LLC

EIN

45-3112890

Part II Foreign Tax Credit Limitation (continued)**Section 1 - Gross Income** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
5 Reserved for future use							
6 Interest income							
A US	2,616.	0.	0.	0.	0.	0.	2,616.
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							

Name of corporation

PUBLIC CRAFT BREWING COMPANY LLC

EIN

45-3112890

Part II Foreign Tax Credit Limitation (continued)**Section 1 - Gross Income** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
15 Net section 1231 gain							
A _____							
B _____							
C _____							
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A _____							
B _____							
C _____							
20 Other income							
A US	5,077.	0.	0.	0.	0.	0.	5,077.
B _____							
C _____							
21 Section 951A(a) inclusions							
22 Reserved for future use							
A _____							
B _____							
C _____							
23 Reserved for future use							
A _____							
B _____							
C _____							
24 Total gross income (combine lines 1 through 23)	1,459,143.						1,459,143.
A US	1,459,143.	0.	0.	0.	0.	0.	1,459,143.
B _____							
C _____							

Schedule K-2 (Form 1120-S) 2023

Name of corporation

PUBLIC CRAFT BREWING COMPANY LLC

EIN

45-3112890**Part II Foreign Tax Credit Limitation** (continued)**Section 2 - Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
25 Expenses allocable to sales income ...	1,641,260.						1,641,260.
26 Expenses allocable to gross income from performances of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses	4,000.						4,000.
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses - depreciation, depletion, and amortization ...							
34 Allocable rental expenses - other than depreciation, depletion, and amortization ...							
35 Allocable royalty and licensing expenses - depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses - other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or line 35	83,671.						83,671.
38 Charitable contributions	718.						718.
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T							
41 Other interest expense - business						34,591.	34,591.
42 Other interest expense - investment ...							
43 Other interest expense - passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 ...							
45 Foreign taxes not creditable but deductible							

Name of corporation

PUBLIC CRAFT BREWING COMPANY LLC

EIN

45-3112890

Part II Foreign Tax Credit Limitation (continued)**Section 2 - Deductions** (continued)

Description	(a) U.S. source	Foreign source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions							
50 Other apportioned share of deductions							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	1,729,649.					34,591.	1,764,240.
55 Net income (loss) (subtract line 54 from line 24)	-270,506.					-34,591.	-305,097.

Part III Other Information for Preparation of Form 1116**Section 1 - R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code) (country code)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code:						2A(i)	
(ii) SIC code:						2A(ii)	
(iii) SIC code:						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code:						2B(i)	
(ii) SIC code:						2B(ii)	
(iii) SIC code:						2B(iii)	

Cost of Goods Sold

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service
Name▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name PUBLIC CRAFT BREWING COMPANY LLC		Employer identification number 45-3112890
1	Inventory at beginning of year	1 44,903.
2	Purchases	2 485,869.
3	Cost of labor	3 327,045.
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule) SEE STATEMENT 16	5 133,309.
6	Total. Add lines 1 through 5	6 991,126.
7	Inventory at end of year	7 35,888.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 955,238.

9 a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No
If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 11-2018)

Depreciation and Amortization
(Including Information on Listed Property) **OTHER**
Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023
Attachment
Sequence No. **179**

PUBLIC CRAFT BREWING COMPANY LLC

OTHER DEPRECIATION

45-3112890

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,890,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	82,608.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property		11,027.	10	HY	200DB	615.
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	83,223.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
27 Property used 50% or less in a qualified business use:								
	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year ...						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year:					
	:	:			
	:	:			
43 Amortization of costs that began before your 2023 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44
					448.
					448.

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1a before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21	23			
24	Total gain. Subtract line 23 from line 20	24			
25	If section 1245 property:				
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage	27b			
c	Enter the smaller of line 24 or 27b	27c			
28	If section 1254 property:				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion	28a			
b	Enter the smaller of line 24 or 28a	28b			
29	If section 1255 property:				
a	Applicable percentage of payments excluded from income under section 126	29a			
b	Enter the smaller of line 24 or 29a	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation. See instructions	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

Election Not to Claim the Additional First Year
Depreciation Allowable Under IRC Sec. 168(k)

PUBLIC CRAFT BREWING COMPANY LLC
628 58th St
Kenosha, WI 53140

Employer Identification Number: 45-3112890

For the Year Ending December 31, 2023

PUBLIC CRAFT BREWING COMPANY LLC, hereby elects, pursuant to IRC Sec. 168(k)(7), not to claim the additional depreciation allowable under IRC Sec. 168(k) for the following qualifying property placed in service during the tax year ending December 31, 2023.

All property in the 3 year class.
All property in the 5 year class.
All property in the 7 year class.
All property in the 10 year class.
All property in the 15 year class.
All property in the 20 year class.
All property in the 25 year class.
Computer software as defined by IRC Sec. 167(f)(1)(B).

See attached Form 4562.

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

PUBLIC CRAFT BREWING COMPANY LLC
628 58th St
Kenosha, WI 53140

Employer Identification Number: 45-3112890

For the Year Ending December 31, 2023

PUBLIC CRAFT BREWING COMPANY LLC is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

FORM 1120S	OTHER INCOME	STATEMENT	1
DESCRIPTION		AMOUNT	
CASH BACK		676.	
MISCELLANEOUS INCOME		4,117.	
SALES TAX DISCOUNT		284.	
TOTAL TO FORM 1120S, PAGE 1, LINE 5		5,077.	

FORM 1120S	TAXES AND LICENSES	STATEMENT	2
DESCRIPTION		AMOUNT	
EXCISE TAX		3,022.	
LICENSES AND PERMITS		6,016.	
PAYROLL TAXES		37,615.	
REAL ESTATE TAXES		4,176.	
TOTAL TO FORM 1120S, PAGE 1, LINE 12		50,829.	

FORM 1120S	OTHER DEDUCTIONS	STATEMENT	3
DESCRIPTION		AMOUNT	
AMORTIZATION EXPENSE		448.	
AUTO AND TRUCK EXPENSES		8,123.	
BANK AND CREDIT CARD FEES		39,446.	
CAM EXPENSES		16,379.	
COMMISSIONS		9,185.	
INSURANCE		9,463.	
LEGAL AND PROFESSIONAL FEES		99,159.	
MEALS		599.	
MEMBERSHIP FEES		714.	
MISC EQUIPMENT PURCHASES		4,095.	
MISCELLANEOUS		5,330.	
PROMO SAMPLES AND MATERIALS		9,107.	
SUPPLIES		32,372.	
TAPROOM ENTERTAINMENT		33,174.	
TRAINING		2,329.	
TRAVEL EXPENSE		9,337.	
UTILITIES		22,726.	
TOTAL TO FORM 1120S, PAGE 1, LINE 20		301,986.	

SCHEDULE K	INTEREST INCOME	STATEMENT	4
------------	-----------------	-----------	---

DESCRIPTION	AMOUNT
INTEREST INCOME	2,616.
TOTAL TO SCHEDULE K, LINE 4	2,616.

SCHEDULE K	CHARITABLE CONTRIBUTIONS	STATEMENT	5
------------	--------------------------	-----------	---

DESCRIPTION	NO LIMIT	50%, 60% OR 100% LIMIT	30% LIMIT	20% LIMIT
CHARITABLE DONATIONS		718.		
TOTALS TO SCHEDULE K, LINE 12A		718.		

SCHEDULE K	NONDEDUCTIBLE EXPENSES	STATEMENT	6
------------	------------------------	-----------	---

DESCRIPTION	AMOUNT
OFFICERS LIFE INSURANCE	5,305.
EXCLUDED MEALS EXPENSES	598.
TOTAL TO SCHEDULE K, LINE 16C	5,903.

SCHEDULE K	OTHER ITEMS, LINE 17D	STATEMENT	7
------------	-----------------------	-----------	---

DESCRIPTION	AMOUNT
AGGREGATE BUSINESS ACTIVITY GROSS INCOME OR GAIN	497,289.
AGGREGATE BUSINESS ACTIVITY DEDUCTIONS	804,284.
SECTION 199A - ORDINARY INCOME (LOSS)	-306,995.
SECTION 199A - W-2 WAGES	588,356.
SECTION 199A - UNADJUSTED BASIS OF ASSETS	759,779.

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	8
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
A/R - ERC INCOME		237,891.	
PREPAID RENT	78,862.	69,106.	
RENT DEPOSITS	15,000.	15,000.	
TOTAL TO SCHEDULE L, LINE 6	93,862.	321,997.	

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	9
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
ACCRUED EMPLOYEE TIPS	1,711.	3,228.	
CREDIT CARD LIABILITIES	9,684.	48,592.	
GIFT CARDS	8,407.	8,168.	
INVESTOR RESERVE	626.	0.	
KEG DEPOSITS	8,330.	14,986.	
PAYROLL LIABILITIES	6,373.	0.	
SALES TAX PAYABLE	3,261.	5,595.	
VENUE DEPOSITS	950.	541.	
TOTAL TO SCHEDULE L, LINE 18	39,342.	81,110.	

SCHEDULE L	ANALYSIS OF TOTAL RETAINED EARNINGS PER BOOKS	STATEMENT	10
DESCRIPTION	AMOUNT		
BALANCE AT BEGINNING OF YEAR	-343,664.		
NET INCOME PER BOOKS	-73,109.		
DISTRIBUTIONS	0.		
OTHER INCREASES (DECREASES)			
BALANCE AT END OF YEAR - SCHEDULE L, LINE 24, COLUMN (D)	-416,773.		

SCHEDULE M-1	EXPENSES RECORDED ON BOOKS THIS YEAR NOT INCLUDED ON SCHEDULE K	STATEMENT 11
--------------	--	--------------

DESCRIPTION	AMOUNT
OFFICERS LIFE INSURANCE	5,305.
TOTAL TO SCHEDULE M-1, LINE 3	5,305.

SCHEDULE M-1	INCOME RECORDED ON BOOKS THIS YEAR NOT INCLUDED ON SCHEDULE K	STATEMENT 12
--------------	--	--------------

DESCRIPTION	AMOUNT
ERC INCOME	237,891.
TOTAL TO SCHEDULE M-1, LINE 5	237,891.

SCHEDULE M-2	ACCUMULATED ADJUSTMENTS ACCOUNT - OTHER ADDITIONS	STATEMENT 13
--------------	---	--------------

DESCRIPTION	AMOUNT
PORTFOLIO INTEREST INCOME	2,616.
ERC INCOME	237,891.
NONDEDUCTIBLE OFFICERS LIFE INSURANCE	5,305.
TOTAL TO SCHEDULE M-2, LINE 3 - COLUMN (A)	245,812.

SCHEDULE M-2	ACCUMULATED ADJUSTMENTS ACCOUNT- OTHER REDUCTIONS	STATEMENT 14
--------------	---	--------------

DESCRIPTION	AMOUNT
CHARITABLE CONTRIBUTIONS	718.
NONDEDUCTIBLE EXPENSES	5,903.
TOTAL TO SCHEDULE M-2, LINE 5 - COLUMN (A)	6,621.

SCHEDULE M-2	OTHER ADJUSTMENTS ACCOUNT - OTHER REDUCTIONS	STATEMENT	15
--------------	--	-----------	----

DESCRIPTION	AMOUNT
NONDEDUCTIBLE OFFICERS LIFE INSURANCE	5,305.
TOTAL TO SCHEDULE M-2, LINE 5 - COLUMN (D)	5,305.

FORM 1125-A	OTHER COSTS	STATEMENT	16
-------------	-------------	-----------	----

DESCRIPTION	AMOUNT
BREWERY SERVICES	18.
COGS INVENTORY ADJ	6,601.
COMMISSIONS	21,816.
EQUIPMENT LEASE EXPENSE	11,959.
FREIGHT IN	8,326.
RENT EXPENSE	46,555.
REPAIRS AND MAINTENANCE	8,460.
UTILITIES	29,574.
TOTAL TO LINE 5	133,309.

Schedule K-1
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax
year beginning _____
ending _____

2023

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
45-3112890

B Corporation's name, address, city, state, and ZIP code

PUBLIC CRAFT BREWING COMPANY LLC
628 58TH ST
KENOSHA, WI 53140

C IRS Center where corporation filed return
E-FILE

D Corporation's total number of shares	
Beginning of tax year	<u>435.00</u>
End of tax year	<u>535.00</u>

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

MATTHEW J. GEARY
3612 27TH STREET
KENOSHA, WI 53144

G Current year allocation percentage	10.233680%
---	------------

H Shareholder's number of shares	
Beginning of tax year	<u>45.00</u>
End of tax year	75.00

I Loans from shareholder	
Beginning of tax year	\$ _____
End of tax year	\$ _____

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) - 31,417.	13	Credits
2	Net rental real estate inc (loss)		
3	Other net rental income (loss)		
4	Interest income 268.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input checked="checked" type="checkbox"/>
6	Royalties	15	Alternative min tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured sec 1250 gain		
9	Net section 1231 gain (loss)	16 C*	Items affecting shareholder basis 604.
10	Other income (loss)		
		17 A	Other information 268.
11	Section 179 deduction	V	* STMT
12 A	Other deductions 73.	AC	* STMT
		AJ	* STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

*See attached statement for additional information.

SCHEDULE K-1

NONDEDUCTIBLE EXPENSES, BOX 16, CODE C

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
EXCLUDED MEALS EXPENSES	61.	SEE SHAREHOLDERS INSTRUCTIONS
OFFICERS LIFE INSURANCE	543.	
TOTAL	604.	

SCHEDULE K-1 SECTION 199A ADDITIONAL INFORMATION

THE SECTION 199A AMOUNTS TO BE USED IN THE CALCULATION OF THE QUALIFIED BUSINESS INCOME DEDUCTION ON YOUR 1040/1041 RETURN ARE REPORTED ON LINE 17, UNDER CODE V. PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE CALCULATION OF QUALIFIED BUSINESS INCOME DEDUCTION, INCLUDING THE POSSIBLE AGGREGATIONS AND LIMITATIONS THAT MAY APPLY AND THE FILING OF THE 1.199A-4(C)(2)(I) ANNUAL DISCLOSURE STATEMENT.

SCHEDULE K-1 SECTION 199A ITEMS, BOX 17
CODE V

DESCRIPTION	AMOUNT
TRADE OR BUSINESS	
ORDINARY INCOME(LOSS)	-31,417.
W-2 WAGES	60,210.
UNADJUSTED BASIS	77,753.

SCHEDULE K-1 GROSS RECEIPTS FOR SECTION 448(C), BOX 17, CODE AC

DESCRIPTION	AMOUNT
GROSS RECEIPTS - CURRENT YEAR	148,804.

SCHEDULE K-1 EXCESS BUSINESS LOSS LIMITATION, BOX 17, CODE AJ

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
AGGREGATE BUSINESS ACTIVITY		
GROSS INCOME OR GAIN	50,891.	SEE IRS SCH. K-1 INSTRUCTIONS
AGGREGATE BUSINESS ACTIVITY		
DEDUCTIONS	82,308.	SEE IRS SCH. K-1 INSTRUCTIONS

List of Codes

This list identifies the codes used on Schedule K-1 for all shareholders. For detailed reporting and filing information, see the specific line instructions, earlier, and the instructions for your income tax return.

Box 10. Other income (loss)

Code

<u>A</u>	Other portfolio income (loss)
<u>B</u>	Involuntary conversions
<u>C</u>	Section 1256 contracts and straddles
<u>D</u>	Mining exploration costs recapture
<u>E</u>	Section 951A(a) income inclusions
<u>F</u>	Inclusions of subpart F income
<u>G</u>	Section 951(a)(1)(B) inclusions
<u>H</u>	Reserved for future use
<u>I</u>	Gain (loss) from disposition of oil, gas, geothermal, or other mineral properties
<u>J</u>	Recoveries of tax benefit items
<u>K</u>	Gambling gains and losses
<u>L</u>	Reserved for future use
<u>M</u>	Gain eligible for section 1045 rollover (replacement stock purchased by the corporation)
<u>N</u>	Gain eligible for section 1045 rollover (replacement stock not purchased by the corporation)
<u>O</u>	Sale or exchange of QSB stock with section 1202 exclusion
<u>P-R</u>	Reserved for future use
<u>S</u>	Non-portfolio capital gain (loss)
<u>T-X</u>	Reserved for future use
<u>ZZ</u>	Other income (loss)

Box 12. Other deductions

<u>A</u>	Cash contributions (60%)
<u>B</u>	Cash contributions (30%)
<u>C</u>	Noncash contributions (50%)
<u>D</u>	Noncash contributions (30%)
<u>E</u>	Capital gain property to a 50% limit organization (30%)
<u>F</u>	Capital gain property (20%)
<u>G</u>	Contributions (100%)
<u>H</u>	Investment interest expense
<u>I</u>	Deductions - Royalty income
<u>J</u>	Section 59(e)(2) expenditures
<u>K</u>	Reserved for future use

<u>L</u>	Deductions - Portfolio income (other)
<u>M</u>	Preproductive period expenses
<u>N</u>	Reserved for future use
<u>O</u>	Reforestation expense deduction
<u>P-V</u>	Reserved for future use
<u>W</u>	Soil and water conservation
<u>X</u>	Film, television, and theatrical production expenditures
<u>Y</u>	Expenditures for removal of barriers
<u>Z</u>	Itemized deductions
<u>AA</u>	Contributions to a capital construction fund (CCF)
<u>AB</u>	Penalty on early withdrawal of savings
<u>AC</u>	Interest expense allocated to debt financed distributions
<u>AD-AJ</u>	Reserved for future use
<u>ZZ</u>	Other deductions

Box 13. Credits

<u>A</u>	Zero-emission nuclear power production credit
<u>B</u>	Production from advanced nuclear power facilities credit
<u>C</u>	Low-income housing credit (section 42(j)(5)) from post-2007 buildings
<u>D</u>	Low-income housing credit (other) from post-2007 buildings
<u>E</u>	Qualified rehabilitation expenditures (rental real estate)
<u>F</u>	Other rental real estate credits
<u>G</u>	Other rental credits
<u>H</u>	Undistributed capital gains credit
<u>I</u>	Biofuel producer credit
<u>J</u>	Work opportunity credit
<u>K</u>	Disabled access credit
<u>L</u>	Empowerment zone employment credit
<u>M</u>	Credit for increasing research activities
<u>N</u>	Credit for employer social security and Medicare taxes
<u>O</u>	Backup withholding
<u>P</u>	Unused investment credit from the qualifying advanced coal project credit or qualifying gasification project credit allocated from cooperatives

<u>Q</u>	Unused investment credit from the qualifying advanced energy project credit allocated from cooperatives
<u>R</u>	Unused investment credit from the advanced manufacturing investment credit allocated from cooperatives
<u>S</u>	Reserved for future use
<u>T</u>	Unused investment credit from the energy credit allocated from cooperatives
<u>U</u>	Unused investment credit from the rehabilitation credit allocated from cooperatives
<u>V</u>	Advanced manufacturing production credit
<u>W-X</u>	Reserved for future use
<u>Y</u>	Clean hydrogen production credit
<u>Z</u>	Orphan drug credit
<u>AA</u>	Enhanced oil recovery credit
<u>AB</u>	Renewable electricity production credit
<u>AC</u>	Biodiesel, renewable diesel, or sustainable aviation fuels credit
<u>AD</u>	New markets credit
<u>AE</u>	Credit for small employer pension plan startup costs
<u>AF</u>	Credit for small employer auto-enrollment
<u>AG</u>	Credit for military spouse participation
<u>AH</u>	Credit for employer-provided childcare facilities and services
<u>AI</u>	Low sulfur diesel fuel production credit
<u>AJ</u>	Qualified railroad track maintenance credit
<u>AK</u>	Credit for oil and gas production from marginal wells
<u>AL</u>	Distilled spirits credit
<u>AM</u>	Energy efficient home credit
<u>AN</u>	Alternative motor vehicle credit
<u>AO</u>	Alternative fuel vehicle refueling property credit
<u>AP</u>	Clean renewable energy bond credit
<u>AQ</u>	New clean renewable energy bond credit
<u>AR</u>	Qualified energy conservation bond credit
<u>AS</u>	Qualified zone academy bond credit
<u>AT</u>	Qualified school construction bond credit
<u>AU</u>	Build America bond credit

<u>AV</u>	Credit for employer differential wage payments
<u>AW</u>	Carbon oxide sequestration credit
<u>AX</u>	Carbon oxide sequestration credit recapture
<u>AY</u>	New clean vehicle credit
<u>AZ</u>	Qualified commercial clean vehicle credit
<u>BA</u>	Credit for small employer health insurance premiums
<u>BB</u>	Employer credit for paid family and medical leave
<u>BC</u>	Eligible credits from transferor(s) under section 6418
<u>BD-BG</u>	Reserved for future use
<u>ZZ</u>	Other credits

Box 15. Alternative minimum tax (AMT) items

<u>A</u>	Post-1986 depreciation adjustment
<u>B</u>	Adjusted gain or loss
<u>C</u>	Depletion (other than oil & gas)
<u>D</u>	Oil, gas, & geothermal-Gross income
<u>E</u>	Oil, gas, & geothermal-Deductions
<u>F</u>	Other AMT items

Box 16. Items affecting shareholder basis

<u>A</u>	Tax-exempt interest income
-----------------	----------------------------

<u>B</u>	Other tax-exempt income
<u>C</u>	Nondeductible expenses
<u>D</u>	Distributions
<u>E</u>	Repayment of loans from shareholders
<u>F</u>	Foreign taxes paid or accrued

Box 17. Other information

<u>A</u>	Investment income
<u>B</u>	Investment expenses
<u>C</u>	Qualified rehabilitation expenditures (other than rental real estate)
<u>D</u>	Basis of energy property
<u>E</u>	Recapture of low-income housing credit (section 42(j)(5))
<u>F</u>	Recapture of low-income housing credit (other)
<u>G</u>	Recapture of investment credit
<u>H</u>	Recapture of other credits
<u>I</u>	Look-back interest-Completed long-term contracts
<u>J</u>	Look-back interest-income forecast method
<u>K</u>	Dispositions of property with section 179 deductions
<u>L</u>	Recapture of section 179 deduction
<u>M</u>	Section 453(l)(3) information
<u>N</u>	Section 453A(c) information
<u>O</u>	Section 1260(b) information

<u>P</u>	Interest allocable to production expenditures
<u>Q</u>	Capital construction fund (CCF) nonqualified withdrawals
<u>R</u>	Depletion information-Oil and gas
<u>S-T</u>	Reserved for future use
<u>U</u>	Net investment income
<u>V</u>	Section 199A information
<u>W-Z</u>	Reserved for future use
<u>AA</u>	Excess taxable income
<u>AB</u>	Excess business interest income
<u>AC</u>	Gross receipts for section 448(c)
<u>AD-AI</u>	Reserved for future use
<u>AJ</u>	Excess business loss limitation
<u>AK-AM</u>	Reserved for future use
<u>AN</u>	Farming and fishing income
<u>AO</u>	Reserved for future use
<u>AP</u>	Inversion gain
<u>AQ-AR</u>	Reserved for future use
<u>AS</u>	Qualifying advanced coal project property and qualifying gasification project property
<u>AT</u>	Qualifying advanced energy project property
<u>AU</u>	Advanced manufacturing investment property
<u>AV</u>	Reserved for future use
<u>AW</u>	Reportable transactions
<u>AX-BD</u>	Reserved for future use
<u>ZZ</u>	Other information

Schedule K-3
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

Shareholder's Share of Income, Deductions,
Credits, etc.-International

For calendar year 2023, or tax year beginning _____, ending _____
See separate instructions.

☐ Final K-3

☐ Amended K-3

OMB No. 1545-0123

2023

Information About the Corporation

Information About the Shareholder

A Corporation's employer identification number (EIN)

45-3112890

C Shareholder's identifying number

B Corporation's name, address, city, state, and ZIP code

PUBLIC CRAFT BREWING COMPANY LLC
628 58TH ST
KENOSHA, WI 53140

D Shareholder's name, address, city, state, and ZIP code

MATTHEW J. GEARY
3612 27TH STREET
KENOSHA, WI 53144

E Check to indicate the parts of Schedule K-3 that apply.

- 1 Does Part I apply? If "Yes," complete and attach Part I
- 2 Does Part II apply? If "Yes," complete and attach Part II
- 3 Does Part III apply? If "Yes," complete and attach Part III
- 4 Does Part IV apply? If "Yes," complete and attach Part IV
- 5 Does Part V apply? If "Yes," complete and attach Part V
- 6 Does Part VI apply? If "Yes," complete and attach Part VI
- 7 Does Part VII apply? If "Yes," complete and attach Part VII

Yes No

1		X
2	X	
3		X
4		X
5		X
6		X
7		X

For IRS Use Only

Corporation's name

PUBLIC CRAFT BREWING COMPANY LLC

EIN

45-3112890

Shareholder's name

MATTHEW J. GEARY

Shareholder's identifying number

Part I Shareholder's Share of Corporation's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|--|---|--|--|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 5. High-taxed income | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Entity treatment for certain S corporations |
| <input type="checkbox"/> 2. Foreign oil and gas taxes | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms | <input type="checkbox"/> 12. Form 8865 information |
| <input type="checkbox"/> 3. Splitter arrangements | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Shareholder loan transactions | <input type="checkbox"/> 13. Other international items |
| <input type="checkbox"/> 4. Foreign tax translation | | | (attach description and statement) |

Part II Foreign Tax Credit Limitation**Section 1 - Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
1 Sales							
A US	148,537.	0.	0.	0.	0.	0.	148,537.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Reserved for future use							
6 Interest income							
A US	268.	0.	0.	0.	0.	0.	268.
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

Schedule K-3 (Form 1120-S) 2023

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name MATTHEW J. GEARY	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 1 - Gross Income** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name MATTHEW J. GEARY	Shareholder's identifying number [REDACTED]
---	--------------------------	---	---

Part II Foreign Tax Credit Limitation *(continued)***Section 1 - Gross Income** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income							
A US	520.	0.	0.	0.	0.	0.	520.
B							
C							
21 Section 951A(a) inclusions							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)	149,325.						149,325.
A US	149,325.	0.	0.	0.	0.	0.	149,325.
B							
C							

Schedule K-3 (Form 1120-S) 2023

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name MATTHEW J. GEARY	Shareholder's identifying number [REDACTED]
---	--------------------------	---	---

Part II Foreign Tax Credit Limitation *(continued)***Section 2 - Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
25 Expenses allocable to sales income ...	167,961.						167,961.
26 Expenses allocable to gross income from performance of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses	409.						409.
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses - depreciation, depletion, and amortization ...							
34 Allocable rental expenses - other than depreciation, depletion, and amortization ...							
35 Allocable royalty and licensing expenses - depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses - other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or line 35	8,563.						8,563.
38 Charitable contributions	73.						73.
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T							
41 Other interest expense - business						3,540.	3,540.
42 Other interest expense - investment ...							
43 Other interest expense - passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 ...							
45 Foreign taxes not creditable but deductible							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name MATTHEW J. GEARY	Shareholder's identifying number [REDACTED]
---	--------------------------	---	---

Part II Foreign Tax Credit Limitation *(continued)***Section 2 - Deductions** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions							
50 Other apportioned share of deductions							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	177,006.					3,540.	180,546.
55 Net income (loss) (subtract line 54 from line 24)	-27,681.					-3,540.	-31,221.

Part III Other Information for Preparation of Form 1116**Section 1 - R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code) (country code)		
1 Gross receipts by SIC code							
A SIC code:							
B SIC code:							
C SIC code:							
D SIC code:							
E SIC code:							
F SIC code:							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code:						2A(i)	
(ii) SIC code:						2A(ii)	
(iii) SIC code:						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code:						2B(i)	
(ii) SIC code:						2B(ii)	
(iii) SIC code:						2B(iii)	

Schedule K-1
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax
year beginning _____
ending _____

2023

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0123

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -150,810.	13	Credits
2	Net rental real estate inc (loss)		
3	Other net rental income (loss)		
4	Interest income 1,285.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input checked="checked" type="checkbox"/> X
6	Royalties	15	Alternative min tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured sec 1250 gain		
9	Net section 1231 gain (loss)	16 C*	Items affecting shareholder basis 2,900.
10	Other income (loss)		
		17 A	Other information 1,285.
11	Section 179 deduction	V	* STMT
12 A	Other deductions 353.	AC	* STMT
		AJ	* STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

See separate instructions.

Part I Information About the Corporation

A	Corporation's employer identification number	45-3112890
B	Corporation's name, address, city, state, and ZIP code	PUBLIC CRAFT BREWING COMPANY LLC 628 58TH ST KENOSHA, WI 53140
C	IRS Center where corporation filed return	E-FILE
D	Corporation's total number of shares	
	Beginning of tax year	<u>435.00</u>
	End of tax year	<u>535.00</u>

Part II Information About the Shareholder

E	Shareholder's identifying number <div style="background-color: black; height: 20px; width: 100%;"></div>	
F	Shareholder's name, address, city, state, and ZIP code <div style="font-family: monospace; font-size: 1.2em; margin-top: 10px;"> MICHAEL W. WIMMER 10715 W. ESCUDA DRIVE SUN CITY, AZ 85373 </div>	
G	Current year allocation percentage ...	<u>49.124736%</u>
H	Shareholder's number of shares	
	Beginning of tax year	<u>216.00</u>
	End of tax year	<u>276.00</u>
I	Loans from shareholder	
	Beginning of tax year	\$ <u> </u>
	End of tax year	\$ <u> </u>

For IRS Use Only

SCHEDULE K-1

NONDEDUCTIBLE EXPENSES, BOX 16, CODE C

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
EXCLUDED MEALS EXPENSES	294.	SEE SHAREHOLDERS INSTRUCTIONS
OFFICERS LIFE INSURANCE	2,606.	
TOTAL	2,900.	

SCHEDULE K-1 SECTION 199A ADDITIONAL INFORMATION

THE SECTION 199A AMOUNTS TO BE USED IN THE CALCULATION OF THE QUALIFIED BUSINESS INCOME DEDUCTION ON YOUR 1040/1041 RETURN ARE REPORTED ON LINE 17, UNDER CODE V. PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE CALCULATION OF QUALIFIED BUSINESS INCOME DEDUCTION, INCLUDING THE POSSIBLE AGGREGATIONS AND LIMITATIONS THAT MAY APPLY AND THE FILING OF THE 1.199A-4(C)(2)(I) ANNUAL DISCLOSURE STATEMENT.

SCHEDULE K-1 SECTION 199A ITEMS, BOX 17
CODE V

DESCRIPTION	AMOUNT
TRADE OR BUSINESS	
ORDINARY INCOME(LOSS)	-150,810.
W-2 WAGES	289,029.
UNADJUSTED BASIS	373,240.

SCHEDULE K-1 GROSS RECEIPTS FOR SECTION 448(C), BOX 17, CODE AC

DESCRIPTION	AMOUNT
GROSS RECEIPTS - CURRENT YEAR	714,307.

SCHEDULE K-1 EXCESS BUSINESS LOSS LIMITATION, BOX 17, CODE AJ

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
AGGREGATE BUSINESS ACTIVITY		
GROSS INCOME OR GAIN	244,292.	SEE IRS SCH. K-1 INSTRUCTIONS
AGGREGATE BUSINESS ACTIVITY		
DEDUCTIONS	395,102.	SEE IRS SCH. K-1 INSTRUCTIONS

List of Codes

This list identifies the codes used on Schedule K-1 for all shareholders. For detailed reporting and filing information, see the specific line instructions, earlier, and the instructions for your income tax return.

Box 10. Other income (loss)

Code

<u>A</u>	Other portfolio income (loss)
<u>B</u>	Involuntary conversions
<u>C</u>	Section 1256 contracts and straddles
<u>D</u>	Mining exploration costs recapture
<u>E</u>	Section 951A(a) income inclusions
<u>F</u>	Inclusions of subpart F income
<u>G</u>	Section 951(a)(1)(B) inclusions
<u>H</u>	Reserved for future use
<u>I</u>	Gain (loss) from disposition of oil, gas, geothermal, or other mineral properties
<u>J</u>	Recoveries of tax benefit items
<u>K</u>	Gambling gains and losses
<u>L</u>	Reserved for future use
<u>M</u>	Gain eligible for section 1045 rollover (replacement stock purchased by the corporation)
<u>N</u>	Gain eligible for section 1045 rollover (replacement stock not purchased by the corporation)
<u>O</u>	Sale or exchange of QSB stock with section 1202 exclusion
<u>P-R</u>	Reserved for future use
<u>S</u>	Non-portfolio capital gain (loss)
<u>T-X</u>	Reserved for future use
<u>ZZ</u>	Other income (loss)

Box 12. Other deductions

<u>A</u>	Cash contributions (60%)
<u>B</u>	Cash contributions (30%)
<u>C</u>	Noncash contributions (50%)
<u>D</u>	Noncash contributions (30%)
<u>E</u>	Capital gain property to a 50% limit organization (30%)
<u>F</u>	Capital gain property (20%)
<u>G</u>	Contributions (100%)
<u>H</u>	Investment interest expense
<u>I</u>	Deductions - Royalty income
<u>J</u>	Section 59(e)(2) expenditures
<u>K</u>	Reserved for future use

<u>L</u>	Deductions - Portfolio income (other)
<u>M</u>	Preproductive period expenses
<u>N</u>	Reserved for future use
<u>O</u>	Reforestation expense deduction
<u>P-V</u>	Reserved for future use
<u>W</u>	Soil and water conservation
<u>X</u>	Film, television, and theatrical production expenditures
<u>Y</u>	Expenditures for removal of barriers
<u>Z</u>	Itemized deductions
<u>AA</u>	Contributions to a capital construction fund (CCF)
<u>AB</u>	Penalty on early withdrawal of savings
<u>AC</u>	Interest expense allocated to debt financed distributions
<u>AD-AJ</u>	Reserved for future use
<u>ZZ</u>	Other deductions

Box 13. Credits

<u>A</u>	Zero-emission nuclear power production credit
<u>B</u>	Production from advanced nuclear power facilities credit
<u>C</u>	Low-income housing credit (section 42(j)(5)) from post-2007 buildings
<u>D</u>	Low-income housing credit (other) from post-2007 buildings
<u>E</u>	Qualified rehabilitation expenditures (rental real estate)
<u>F</u>	Other rental real estate credits
<u>G</u>	Other rental credits
<u>H</u>	Undistributed capital gains credit
<u>I</u>	Biofuel producer credit
<u>J</u>	Work opportunity credit
<u>K</u>	Disabled access credit
<u>L</u>	Empowerment zone employment credit
<u>M</u>	Credit for increasing research activities
<u>N</u>	Credit for employer social security and Medicare taxes
<u>O</u>	Backup withholding
<u>P</u>	Unused investment credit from the qualifying advanced coal project credit or qualifying gasification project credit allocated from cooperatives

<u>Q</u>	Unused investment credit from the qualifying advanced energy project credit allocated from cooperatives
<u>R</u>	Unused investment credit from the advanced manufacturing investment credit allocated from cooperatives
<u>S</u>	Reserved for future use
<u>T</u>	Unused investment credit from the energy credit allocated from cooperatives
<u>U</u>	Unused investment credit from the rehabilitation credit allocated from cooperatives
<u>V</u>	Advanced manufacturing production credit
<u>W-X</u>	Reserved for future use
<u>Y</u>	Clean hydrogen production credit
<u>Z</u>	Orphan drug credit
<u>AA</u>	Enhanced oil recovery credit
<u>AB</u>	Renewable electricity production credit
<u>AC</u>	Biodiesel, renewable diesel, or sustainable aviation fuels credit
<u>AD</u>	New markets credit
<u>AE</u>	Credit for small employer pension plan startup costs
<u>AF</u>	Credit for small employer auto-enrollment
<u>AG</u>	Credit for military spouse participation
<u>AH</u>	Credit for employer-provided childcare facilities and services
<u>AI</u>	Low sulfur diesel fuel production credit
<u>AJ</u>	Qualified railroad track maintenance credit
<u>AK</u>	Credit for oil and gas production from marginal wells
<u>AL</u>	Distilled spirits credit
<u>AM</u>	Energy efficient home credit
<u>AN</u>	Alternative motor vehicle credit
<u>AO</u>	Alternative fuel vehicle refueling property credit
<u>AP</u>	Clean renewable energy bond credit
<u>AQ</u>	New clean renewable energy bond credit
<u>AR</u>	Qualified energy conservation bond credit
<u>AS</u>	Qualified zone academy bond credit
<u>AT</u>	Qualified school construction bond credit
<u>AU</u>	Build America bond credit

<u>AV</u>	Credit for employer differential wage payments
<u>AW</u>	Carbon oxide sequestration credit
<u>AX</u>	Carbon oxide sequestration credit recapture
<u>AY</u>	New clean vehicle credit
<u>AZ</u>	Qualified commercial clean vehicle credit
<u>BA</u>	Credit for small employer health insurance premiums
<u>BB</u>	Employer credit for paid family and medical leave
<u>BC</u>	Eligible credits from transferor(s) under section 6418
<u>BD-BG</u>	Reserved for future use
<u>ZZ</u>	Other credits

Box 15. Alternative minimum tax (AMT) items

<u>A</u>	Post-1986 depreciation adjustment
<u>B</u>	Adjusted gain or loss
<u>C</u>	Depletion (other than oil & gas)
<u>D</u>	Oil, gas, & geothermal-Gross income
<u>E</u>	Oil, gas, & geothermal-Deductions
<u>F</u>	Other AMT items

Box 16. Items affecting shareholder basis

<u>A</u>	Tax-exempt interest income
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<u>B</u>	Other tax-exempt income
<u>C</u>	Nondeductible expenses
<u>D</u>	Distributions
<u>E</u>	Repayment of loans from shareholders
<u>F</u>	Foreign taxes paid or accrued

Box 17. Other information

<u>A</u>	Investment income
<u>B</u>	Investment expenses
<u>C</u>	Qualified rehabilitation expenditures (other than rental real estate)
<u>D</u>	Basis of energy property
<u>E</u>	Recapture of low-income housing credit (section 42(j)(5))
<u>F</u>	Recapture of low-income housing credit (other)
<u>G</u>	Recapture of investment credit
<u>H</u>	Recapture of other credits
<u>I</u>	Look-back interest-Completed long-term contracts
<u>J</u>	Look-back interest-income forecast method
<u>K</u>	Dispositions of property with section 179 deductions
<u>L</u>	Recapture of section 179 deduction
<u>M</u>	Section 453(l)(3) information
<u>N</u>	Section 453A(c) information
<u>O</u>	Section 1260(b) information

<u>P</u>	Interest allocable to production expenditures
<u>Q</u>	Capital construction fund (CCF) nonqualified withdrawals
<u>R</u>	Depletion information-Oil and gas
<u>S-T</u>	Reserved for future use
<u>U</u>	Net investment income
<u>V</u>	Section 199A information
<u>W-Z</u>	Reserved for future use
<u>AA</u>	Excess taxable income
<u>AB</u>	Excess business interest income
<u>AC</u>	Gross receipts for section 448(c)
<u>AD-AI</u>	Reserved for future use
<u>AJ</u>	Excess business loss limitation
<u>AK-AM</u>	Reserved for future use
<u>AN</u>	Farming and fishing income
<u>AO</u>	Reserved for future use
<u>AP</u>	Inversion gain
<u>AQ-AR</u>	Reserved for future use
<u>AS</u>	Qualifying advanced coal project property and qualifying gasification project property
<u>AT</u>	Qualifying advanced energy project property
<u>AU</u>	Advanced manufacturing investment property
<u>AV</u>	Reserved for future use
<u>AW</u>	Reportable transactions
<u>AX-BD</u>	Reserved for future use
<u>ZZ</u>	Other information

Schedule K-3
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

Shareholder's Share of Income, Deductions,
Credits, etc.-International

For calendar year 2023, or tax year beginning _____, ending _____
See separate instructions.

☐ Final K-3 ☐ Amended K-3

OMB No. 1545-0123

2023

Information About the Corporation

Information About the Shareholder

A Corporation's employer identification number (EIN)

45-3112890

C Shareholder's identifying number

B Corporation's name, address, city, state, and ZIP code

PUBLIC CRAFT BREWING COMPANY LLC
628 58TH ST
KENOSHA, WI 53140

D Shareholder's name, address, city, state, and ZIP code

MICHAEL W. WIMMER
10715 W. ESCUDA DRIVE
SUN CITY, AZ 85373

E Check to indicate the parts of Schedule K-3 that apply.

- | | Yes | No |
|---|-----|----|
| 1 Does Part I apply? If "Yes," complete and attach Part I | | X |
| 2 Does Part II apply? If "Yes," complete and attach Part II | X | |
| 3 Does Part III apply? If "Yes," complete and attach Part III | | X |
| 4 Does Part IV apply? If "Yes," complete and attach Part IV | | X |
| 5 Does Part V apply? If "Yes," complete and attach Part V | | X |
| 6 Does Part VI apply? If "Yes," complete and attach Part VI | | X |
| 7 Does Part VII apply? If "Yes," complete and attach Part VII | | X |

For IRS Use Only

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name MICHAEL W. WIMMER	Shareholder's identifying number [REDACTED]
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Part I Shareholder's Share of Corporation's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|--|---|--|--|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 5. High-taxed income | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Entity treatment for certain S corporations |
| <input type="checkbox"/> 2. Foreign oil and gas taxes | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms | <input type="checkbox"/> 12. Form 8865 information |
| <input type="checkbox"/> 3. Splitter arrangements | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Shareholder loan transactions | <input type="checkbox"/> 13. Other international items |
| <input type="checkbox"/> 4. Foreign tax translation | | | (attach description and statement) |

Part II Foreign Tax Credit Limitation**Section 1 - Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
1 Sales							
A US	713,021.	0.	0.	0.	0.	0.	713,021.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Reserved for future use							
6 Interest income							
A US	1,285.	0.	0.	0.	0.	0.	1,285.
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name MICHAEL W. WIMMER	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 1 - Gross Income** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name MICHAEL W. WIMMER	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 1 - Gross Income** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income							
A US	2,494.	0.	0.	0.	0.	0.	2,494.
B							
C							
21 Section 951A(a) inclusions							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)	716,800.						716,800.
A US	716,800.	0.	0.	0.	0.	0.	716,800.
B							
C							

Schedule K-3 (Form 1120-S) 2023

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name MICHAEL W. WIMMER	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 2 - Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
25 Expenses allocable to sales income ...	806,265.						806,265.
26 Expenses allocable to gross income from performance of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses	1,965.						1,965.
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses - depreciation, depletion, and amortization ...							
34 Allocable rental expenses - other than depreciation, depletion, and amortization ...							
35 Allocable royalty and licensing expenses - depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses - other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or line 35	41,103.						41,103.
38 Charitable contributions	353.						353.
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T							
41 Other interest expense - business						16,993.	16,993.
42 Other interest expense - investment ...							
43 Other interest expense - passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 ...							
45 Foreign taxes not creditable but deductible							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name MICHAEL W. WIMMER	Shareholder's identifying number [REDACTED]
---	--------------------------	--	---

Part II Foreign Tax Credit Limitation (continued)**Section 2 - Deductions** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions							
50 Other apportioned share of deductions							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	849,686.					16,993.	866,679.
55 Net income (loss) (subtract line 54 from line 24)	-132,886.					-16,993.	-149,879.

Part III Other Information for Preparation of Form 1116**Section 1 - R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code) (country code)		
1 Gross receipts by SIC code							
A SIC code:							
B SIC code:							
C SIC code:							
D SIC code:							
E SIC code:							
F SIC code:							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code:						2A(i)	
(ii) SIC code:						2A(ii)	
(iii) SIC code:						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code:						2B(i)	
(ii) SIC code:						2B(ii)	
(iii) SIC code:						2B(iii)	

Schedule K-1
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax
year beginning _____
ending _____

2023

Final K-1

☐ Amended K-1

OMB No. 1545-0123

Part III

Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) - 60,648.	13	Credits
2	Net rental real estate inc (loss)		
3	Other net rental income (loss)		
4	Interest income 517.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input checked="checked" type="checkbox"/> X
6	Royalties	15	Alternative min tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured sec 1250 gain		
9	Net section 1231 gain (loss)	16 C*	Items affecting shareholder basis 1,166.
10	Other income (loss)		
		17 A	Other information 517.
11	Section 179 deduction	V	* STMT
12 A	Other deductions 142.	AC	* STMT
		AJ	* STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

Part I Information About the Corporation

A Corporation's employer identification number
45-3112890

B Corporation's name, address, city, state, and ZIP code

PUBLIC CRAFT BREWING COMPANY LLC
628 58TH ST
KENOSHA, WI 53140

C IRS Center where corporation filed return
E-FILE

D Corporation's total number of shares

Beginning of tax year	<u>435.00</u>
End of tax year	535.00

Part II Information About the Shareholder

E	Shareholder's identifying number	
F	Shareholder's name, address, city, state, and ZIP code	
	KYLE A. WENZEL 834 ROBERTS ROAD WINTHROP HARBOR, IL 60096	
G	Current year allocation percentage ...	19.755413%
H	Shareholder's number of shares	
	Beginning of tax year	87.00
	End of tax year	87.00
I	Loans from shareholder	
	Beginning of tax year \$	
	End of tax year \$	

For IRS Use Only

SCHEDULE K-1

NONDEDUCTIBLE EXPENSES, BOX 16, CODE C

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
EXCLUDED MEALS EXPENSES	118.	SEE SHAREHOLDERS INSTRUCTIONS
OFFICERS LIFE INSURANCE	1,048.	
TOTAL	1,166.	

SCHEDULE K-1 SECTION 199A ADDITIONAL INFORMATION

THE SECTION 199A AMOUNTS TO BE USED IN THE CALCULATION OF THE QUALIFIED BUSINESS INCOME DEDUCTION ON YOUR 1040/1041 RETURN ARE REPORTED ON LINE 17, UNDER CODE V. PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE CALCULATION OF QUALIFIED BUSINESS INCOME DEDUCTION, INCLUDING THE POSSIBLE AGGREGATIONS AND LIMITATIONS THAT MAY APPLY AND THE FILING OF THE 1.199A-4(C)(2)(I) ANNUAL DISCLOSURE STATEMENT.

SCHEDULE K-1 SECTION 199A ITEMS, BOX 17
CODE V

DESCRIPTION	AMOUNT
TRADE OR BUSINESS	
ORDINARY INCOME(LOSS)	-60,648.
W-2 WAGES	116,232.
UNADJUSTED BASIS	150,097.

SCHEDULE K-1 GROSS RECEIPTS FOR SECTION 448(C), BOX 17, CODE AC

DESCRIPTION	AMOUNT
GROSS RECEIPTS - CURRENT YEAR	287,256.

SCHEDULE K-1 EXCESS BUSINESS LOSS LIMITATION, BOX 17, CODE AJ

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
AGGREGATE BUSINESS ACTIVITY		
GROSS INCOME OR GAIN	98,241.	SEE IRS SCH. K-1 INSTRUCTIONS
AGGREGATE BUSINESS ACTIVITY		
DEDUCTIONS	158,890.	SEE IRS SCH. K-1 INSTRUCTIONS

List of Codes

This list identifies the codes used on Schedule K-1 for all shareholders. For detailed reporting and filing information, see the specific line instructions, earlier, and the instructions for your income tax return.

Box 10. Other income (loss)

Code

<u>A</u>	Other portfolio income (loss)
<u>B</u>	Involuntary conversions
<u>C</u>	Section 1256 contracts and straddles
<u>D</u>	Mining exploration costs recapture
<u>E</u>	Section 951A(a) income inclusions
<u>F</u>	Inclusions of subpart F income
<u>G</u>	Section 951(a)(1)(B) inclusions
<u>H</u>	Reserved for future use
<u>I</u>	Gain (loss) from disposition of oil, gas, geothermal, or other mineral properties
<u>J</u>	Recoveries of tax benefit items
<u>K</u>	Gambling gains and losses
<u>L</u>	Reserved for future use
<u>M</u>	Gain eligible for section 1045 rollover (replacement stock purchased by the corporation)
<u>N</u>	Gain eligible for section 1045 rollover (replacement stock not purchased by the corporation)
<u>O</u>	Sale or exchange of QSB stock with section 1202 exclusion
<u>P-R</u>	Reserved for future use
<u>S</u>	Non-portfolio capital gain (loss)
<u>T-X</u>	Reserved for future use
<u>ZZ</u>	Other income (loss)

Box 12. Other deductions

<u>A</u>	Cash contributions (60%)
<u>B</u>	Cash contributions (30%)
<u>C</u>	Noncash contributions (50%)
<u>D</u>	Noncash contributions (30%)
<u>E</u>	Capital gain property to a 50% limit organization (30%)
<u>F</u>	Capital gain property (20%)
<u>G</u>	Contributions (100%)
<u>H</u>	Investment interest expense
<u>I</u>	Deductions - Royalty income
<u>J</u>	Section 59(e)(2) expenditures
<u>K</u>	Reserved for future use

<u>L</u>	Deductions - Portfolio income (other)
<u>M</u>	Preproductive period expenses
<u>N</u>	Reserved for future use
<u>O</u>	Reforestation expense deduction
<u>P-V</u>	Reserved for future use
<u>W</u>	Soil and water conservation
<u>X</u>	Film, television, and theatrical production expenditures
<u>Y</u>	Expenditures for removal of barriers
<u>Z</u>	Itemized deductions
<u>AA</u>	Contributions to a capital construction fund (CCF)
<u>AB</u>	Penalty on early withdrawal of savings
<u>AC</u>	Interest expense allocated to debt financed distributions
<u>AD-AJ</u>	Reserved for future use
<u>ZZ</u>	Other deductions

Box 13. Credits

<u>A</u>	Zero-emission nuclear power production credit
<u>B</u>	Production from advanced nuclear power facilities credit
<u>C</u>	Low-income housing credit (section 42(j)(5)) from post-2007 buildings
<u>D</u>	Low-income housing credit (other) from post-2007 buildings
<u>E</u>	Qualified rehabilitation expenditures (rental real estate)
<u>F</u>	Other rental real estate credits
<u>G</u>	Other rental credits
<u>H</u>	Undistributed capital gains credit
<u>I</u>	Biofuel producer credit
<u>J</u>	Work opportunity credit
<u>K</u>	Disabled access credit
<u>L</u>	Empowerment zone employment credit
<u>M</u>	Credit for increasing research activities
<u>N</u>	Credit for employer social security and Medicare taxes
<u>O</u>	Backup withholding
<u>P</u>	Unused investment credit from the qualifying advanced coal project credit or qualifying gasification project credit allocated from cooperatives

<u>Q</u>	Unused investment credit from the qualifying advanced energy project credit allocated from cooperatives
<u>R</u>	Unused investment credit from the advanced manufacturing investment credit allocated from cooperatives
<u>S</u>	Reserved for future use
<u>T</u>	Unused investment credit from the energy credit allocated from cooperatives
<u>U</u>	Unused investment credit from the rehabilitation credit allocated from cooperatives
<u>V</u>	Advanced manufacturing production credit
<u>W-X</u>	Reserved for future use
<u>Y</u>	Clean hydrogen production credit
<u>Z</u>	Orphan drug credit
<u>AA</u>	Enhanced oil recovery credit
<u>AB</u>	Renewable electricity production credit
<u>AC</u>	Biodiesel, renewable diesel, or sustainable aviation fuels credit
<u>AD</u>	New markets credit
<u>AE</u>	Credit for small employer pension plan startup costs
<u>AF</u>	Credit for small employer auto-enrollment
<u>AG</u>	Credit for military spouse participation
<u>AH</u>	Credit for employer-provided childcare facilities and services
<u>AI</u>	Low sulfur diesel fuel production credit
<u>AJ</u>	Qualified railroad track maintenance credit
<u>AK</u>	Credit for oil and gas production from marginal wells
<u>AL</u>	Distilled spirits credit
<u>AM</u>	Energy efficient home credit
<u>AN</u>	Alternative motor vehicle credit
<u>AO</u>	Alternative fuel vehicle refueling property credit
<u>AP</u>	Clean renewable energy bond credit
<u>AQ</u>	New clean renewable energy bond credit
<u>AR</u>	Qualified energy conservation bond credit
<u>AS</u>	Qualified zone academy bond credit
<u>AT</u>	Qualified school construction bond credit
<u>AU</u>	Build America bond credit

<u>AV</u>	Credit for employer differential wage payments
<u>AW</u>	Carbon oxide sequestration credit
<u>AX</u>	Carbon oxide sequestration credit recapture
<u>AY</u>	New clean vehicle credit
<u>AZ</u>	Qualified commercial clean vehicle credit
<u>BA</u>	Credit for small employer health insurance premiums
<u>BB</u>	Employer credit for paid family and medical leave
<u>BC</u>	Eligible credits from transferor(s) under section 6418
<u>BD-BG</u>	Reserved for future use
<u>ZZ</u>	Other credits

Box 15. Alternative minimum tax (AMT) items

<u>A</u>	Post-1986 depreciation adjustment
<u>B</u>	Adjusted gain or loss
<u>C</u>	Depletion (other than oil & gas)
<u>D</u>	Oil, gas, & geothermal-Gross income
<u>E</u>	Oil, gas, & geothermal-Deductions
<u>F</u>	Other AMT items

Box 16. Items affecting shareholder basis

<u>A</u>	Tax-exempt interest income
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<u>B</u>	Other tax-exempt income
<u>C</u>	Nondeductible expenses
<u>D</u>	Distributions
<u>E</u>	Repayment of loans from shareholders
<u>F</u>	Foreign taxes paid or accrued

Box 17. Other information

<u>A</u>	Investment income
<u>B</u>	Investment expenses
<u>C</u>	Qualified rehabilitation expenditures (other than rental real estate)
<u>D</u>	Basis of energy property
<u>E</u>	Recapture of low-income housing credit (section 42(j)(5))
<u>F</u>	Recapture of low-income housing credit (other)
<u>G</u>	Recapture of investment credit
<u>H</u>	Recapture of other credits
<u>I</u>	Look-back interest-Completed long-term contracts
<u>J</u>	Look-back interest-income forecast method
<u>K</u>	Dispositions of property with section 179 deductions
<u>L</u>	Recapture of section 179 deduction
<u>M</u>	Section 453(l)(3) information
<u>N</u>	Section 453A(c) information
<u>O</u>	Section 1260(b) information

<u>P</u>	Interest allocable to production expenditures
<u>Q</u>	Capital construction fund (CCF) nonqualified withdrawals
<u>R</u>	Depletion information-Oil and gas
<u>S-T</u>	Reserved for future use
<u>U</u>	Net investment income
<u>V</u>	Section 199A information
<u>W-Z</u>	Reserved for future use
<u>AA</u>	Excess taxable income
<u>AB</u>	Excess business interest income
<u>AC</u>	Gross receipts for section 448(c)
<u>AD-AI</u>	Reserved for future use
<u>AJ</u>	Excess business loss limitation
<u>AK-AM</u>	Reserved for future use
<u>AN</u>	Farming and fishing income
<u>AO</u>	Reserved for future use
<u>AP</u>	Inversion gain
<u>AQ-AR</u>	Reserved for future use
<u>AS</u>	Qualifying advanced coal project property and qualifying gasification project property
<u>AT</u>	Qualifying advanced energy project property
<u>AU</u>	Advanced manufacturing investment property
<u>AV</u>	Reserved for future use
<u>AW</u>	Reportable transactions
<u>AX-BD</u>	Reserved for future use
<u>ZZ</u>	Other information

Schedule K-3
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

Shareholder's Share of Income, Deductions,
Credits, etc.-International

For calendar year 2023, or tax year beginning _____, ending _____
See separate instructions.

☐ Final K-3

☐ Amended K-3

OMB No. 1545-0123

2023

Information About the Corporation

Information About the Shareholder

A Corporation's employer identification number (EIN)

45-3112890

C Shareholder's identifying number

B Corporation's name, address, city, state, and ZIP code

PUBLIC CRAFT BREWING COMPANY LLC
628 58TH ST
KENOSHA, WI 53140

D Shareholder's name, address, city, state, and ZIP code

KYLE A. WENZEL
834 ROBERTS ROAD
WINTHROP HARBOR, IL 60096

E Check to indicate the parts of Schedule K-3 that apply.

- 1 Does Part I apply? If "Yes," complete and attach Part I
- 2 Does Part II apply? If "Yes," complete and attach Part II
- 3 Does Part III apply? If "Yes," complete and attach Part III
- 4 Does Part IV apply? If "Yes," complete and attach Part IV
- 5 Does Part V apply? If "Yes," complete and attach Part V
- 6 Does Part VI apply? If "Yes," complete and attach Part VI
- 7 Does Part VII apply? If "Yes," complete and attach Part VII

Yes No

1		X
2	X	
3		X
4		X
5		X
6		X
7		X

For IRS Use Only

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name KYLE A. WENZEL	Shareholder's identifying number [REDACTED]
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Part I Shareholder's Share of Corporation's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|--|---|--|--|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 5. High-taxed income | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Entity treatment for certain S corporations |
| <input type="checkbox"/> 2. Foreign oil and gas taxes | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms | <input type="checkbox"/> 12. Form 8865 information |
| <input type="checkbox"/> 3. Splitter arrangements | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Shareholder loan transactions | <input type="checkbox"/> 13. Other international items
(attach description and statement) |
| <input type="checkbox"/> 4. Foreign tax translation | | | |

Part II Foreign Tax Credit Limitation**Section 1 - Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
1 Sales							
A US	286,740.	0.	0.	0.	0.	0.	286,740.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Reserved for future use							
6 Interest income							
A US	517.	0.	0.	0.	0.	0.	517.
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name KYLE A. WENZEL	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 1 - Gross Income** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name KYLE A. WENZEL	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 1 - Gross Income** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income							
A US	1,003.	0.	0.	0.	0.	0.	1,003.
B							
C							
21 Section 951A(a) inclusions							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)	288,260.						288,260.
A US	288,260.	0.	0.	0.	0.	0.	288,260.
B							
C							

Schedule K-3 (Form 1120-S) 2023

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name KYLE A. WENZEL	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 2 - Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
25 Expenses allocable to sales income ...	324,238.						324,238.
26 Expenses allocable to gross income from performance of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses	791.						791.
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses - depreciation, depletion, and amortization ...							
34 Allocable rental expenses - other than depreciation, depletion, and amortization ...							
35 Allocable royalty and licensing expenses - depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses - other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or line 35	16,529.						16,529.
38 Charitable contributions	142.						142.
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T							
41 Other interest expense - business						6,833.	6,833.
42 Other interest expense - investment ...							
43 Other interest expense - passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 ...							
45 Foreign taxes not creditable but deductible							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name KYLE A. WENZEL	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 2 - Deductions** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions							
50 Other apportioned share of deductions							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	341,700.					6,833.	348,533.
55 Net income (loss) (subtract line 54 from line 24)	-53,440.					-6,833.	-60,273.

Part III Other Information for Preparation of Form 1116**Section 1 - R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code) (country code)		
1 Gross receipts by SIC code							
A SIC code:							
B SIC code:							
C SIC code:							
D SIC code:							
E SIC code:							
F SIC code:							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code:						2A(i)	
(ii) SIC code:						2A(ii)	
(iii) SIC code:						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code:						2B(i)	
(ii) SIC code:						2B(ii)	
(iii) SIC code:						2B(iii)	

Schedule K-1
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax
year beginning _____
ending _____

2023

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0123

Part III	Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items
1	Ordinary income
2	Capital gain
3	Capital loss
4	Dividend income
5	Interest income
6	Rental income
7	Other income
8	Ordinary loss
9	Capital loss
10	Dividend loss
11	Interest loss
12	Rental loss
13	Other loss
14	Charitable contribution
15	Other deduction
16	Credit
17	Other item

1	Ordinary business income (loss) - 64,120.	13	Credits
2	Net rental real estate inc (loss)		
3	Other net rental income (loss)		
4	Interest income 546.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input checked="checked" type="checkbox"/> X
6	Royalties	15	Alternative min tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured sec 1250 gain		
9	Net section 1231 gain (loss)	16 C*	Items affecting shareholder basis 1,233.
10	Other income (loss)		
		17 A	Other information 546.
11	Section 179 deduction	V	* STMT
12 A	Other deductions 150.	AC	* STMT
		AJ	* STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number	
45-3112890	
B Corporation's name, address, city, state, and ZIP code	
PUBLIC CRAFT BREWING COMPANY LLC	
628 58TH ST	
KENOSHA, WI 53140	
C IRS Center where corporation filed return	
E-FILE	
D Corporation's total number of shares	
Beginning of tax year	<u>435.00</u>
End of tax year	<u>535.00</u>

Part II Information About the Shareholder

E	Shareholder's identifying number <div style="background-color: black; height: 20px; width: 100%;"></div>
F	Shareholder's name, address, city, state, and ZIP code ANDREW J. JACOBSEN 7942 E. WIND LAKE RD WIND LAKE, WI 53185
G	Current year allocation percentage ... <u>20.886171%</u>
H	Shareholder's number of shares Beginning of tax year <u>87.00</u> End of tax year <u>97.00</u>
I	Loans from shareholder Beginning of tax year \$ <u> </u> End of tax year \$ <u> </u>

For IRS Use Only

SCHEDULE K-1

NONDEDUCTIBLE EXPENSES, BOX 16, CODE C

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
EXCLUDED MEALS EXPENSES	125.	SEE SHAREHOLDERS INSTRUCTIONS
OFFICERS LIFE INSURANCE	1,108.	
TOTAL	1,233.	

SCHEDULE K-1 SECTION 199A ADDITIONAL INFORMATION

THE SECTION 199A AMOUNTS TO BE USED IN THE CALCULATION OF THE QUALIFIED BUSINESS INCOME DEDUCTION ON YOUR 1040/1041 RETURN ARE REPORTED ON LINE 17, UNDER CODE V. PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE CALCULATION OF QUALIFIED BUSINESS INCOME DEDUCTION, INCLUDING THE POSSIBLE AGGREGATIONS AND LIMITATIONS THAT MAY APPLY AND THE FILING OF THE 1.199A-4(C)(2)(I) ANNUAL DISCLOSURE STATEMENT.

SCHEDULE K-1 SECTION 199A ITEMS, BOX 17
CODE V

DESCRIPTION	AMOUNT
TRADE OR BUSINESS	
ORDINARY INCOME(LOSS)	-64,120.
W-2 WAGES	122,885.
UNADJUSTED BASIS	158,689.

SCHEDULE K-1 GROSS RECEIPTS FOR SECTION 448(C), BOX 17, CODE AC

DESCRIPTION	AMOUNT
GROSS RECEIPTS - CURRENT YEAR	303,699.

SCHEDULE K-1 EXCESS BUSINESS LOSS LIMITATION, BOX 17, CODE AJ

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
AGGREGATE BUSINESS ACTIVITY		
GROSS INCOME OR GAIN	103,865.	SEE IRS SCH. K-1 INSTRUCTIONS
AGGREGATE BUSINESS ACTIVITY		
DEDUCTIONS	167,984.	SEE IRS SCH. K-1 INSTRUCTIONS

List of Codes

This list identifies the codes used on Schedule K-1 for all shareholders.

For detailed reporting and filing information, see the specific line instructions, earlier, and the instructions for your income tax return.

Box 10. Other income (loss)

Code

<u>A</u>	Other portfolio income (loss)
<u>B</u>	Involuntary conversions
<u>C</u>	Section 1256 contracts and straddles
<u>D</u>	Mining exploration costs recapture
<u>E</u>	Section 951A(a) income inclusions
<u>F</u>	Inclusions of subpart F income
<u>G</u>	Section 951(a)(1)(B) inclusions
<u>H</u>	Reserved for future use
<u>I</u>	Gain (loss) from disposition of oil, gas, geothermal, or other mineral properties
<u>J</u>	Recoveries of tax benefit items
<u>K</u>	Gambling gains and losses
<u>L</u>	Reserved for future use
<u>M</u>	Gain eligible for section 1045 rollover (replacement stock purchased by the corporation)
<u>N</u>	Gain eligible for section 1045 rollover (replacement stock not purchased by the corporation)
<u>O</u>	Sale or exchange of QSB stock with section 1202 exclusion
<u>P-R</u>	Reserved for future use
<u>S</u>	Non-portfolio capital gain (loss)
<u>T-X</u>	Reserved for future use
<u>ZZ</u>	Other income (loss)

Box 12. Other deductions

<u>A</u>	Cash contributions (60%)
<u>B</u>	Cash contributions (30%)
<u>C</u>	Noncash contributions (50%)
<u>D</u>	Noncash contributions (30%)
<u>E</u>	Capital gain property to a 50% limit organization (30%)
<u>F</u>	Capital gain property (20%)
<u>G</u>	Contributions (100%)
<u>H</u>	Investment interest expense
<u>I</u>	Deductions - Royalty income
<u>J</u>	Section 59(e)(2) expenditures
<u>K</u>	Reserved for future use

<u>L</u>	Deductions - Portfolio income (other)
<u>M</u>	Preproductive period expenses
<u>N</u>	Reserved for future use
<u>O</u>	Reforestation expense deduction
<u>P-V</u>	Reserved for future use
<u>W</u>	Soil and water conservation
<u>X</u>	Film, television, and theatrical production expenditures
<u>Y</u>	Expenditures for removal of barriers
<u>Z</u>	Itemized deductions
<u>AA</u>	Contributions to a capital construction fund (CCF)
<u>AB</u>	Penalty on early withdrawal of savings
<u>AC</u>	Interest expense allocated to debt financed distributions
<u>AD-AJ</u>	Reserved for future use
<u>ZZ</u>	Other deductions

Box 13. Credits

<u>A</u>	Zero-emission nuclear power production credit
<u>B</u>	Production from advanced nuclear power facilities credit
<u>C</u>	Low-income housing credit (section 42(j)(5)) from post-2007 buildings
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<u>E</u>	Qualified rehabilitation expenditures (rental real estate)
<u>F</u>	Other rental real estate credits
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<u>M</u>	Credit for increasing research activities
<u>N</u>	Credit for employer social security and Medicare taxes
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<u>P</u>	Unused investment credit from the qualifying advanced coal project credit or qualifying gasification project credit allocated from cooperatives
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<u>S</u>	Reserved for future use
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<u>AA</u>	Enhanced oil recovery credit
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<u>AC</u>	Biodiesel, renewable diesel, or sustainable aviation fuels credit
<u>AD</u>	New markets credit
<u>AE</u>	Credit for small employer pension plan startup costs
<u>AF</u>	Credit for small employer auto-enrollment
<u>AG</u>	Credit for military spouse participation
<u>AH</u>	Credit for employer-provided childcare facilities and services
<u>AI</u>	Low sulfur diesel fuel production credit
<u>AJ</u>	Qualified railroad track maintenance credit
<u>AK</u>	Credit for oil and gas production from marginal wells
<u>AL</u>	Distilled spirits credit
<u>AM</u>	Energy efficient home credit
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<u>AO</u>	Alternative fuel vehicle refueling property credit
<u>AP</u>	Clean renewable energy bond credit
<u>AQ</u>	New clean renewable energy bond credit
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<u>AS</u>	Qualified zone academy bond credit
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<u>AV</u>	Credit for employer differential wage payments
<u>AW</u>	Carbon oxide sequestration credit
<u>AX</u>	Carbon oxide sequestration credit recapture
<u>AY</u>	New clean vehicle credit
<u>AZ</u>	Qualified commercial clean vehicle credit
<u>BA</u>	Credit for small employer health insurance premiums
<u>BB</u>	Employer credit for paid family and medical leave
<u>BC</u>	Eligible credits from transferor(s) under section 6418
<u>BD-BG</u>	Reserved for future use
<u>ZZ</u>	Other credits

Box 15. Alternative minimum tax (AMT) items

<u>A</u>	Post-1986 depreciation adjustment
<u>B</u>	Adjusted gain or loss
<u>C</u>	Depletion (other than oil & gas)
<u>D</u>	Oil, gas, & geothermal-Gross income
<u>E</u>	Oil, gas, & geothermal-Deductions
<u>F</u>	Other AMT items

Box 16. Items affecting shareholder basis

<u>A</u>	Tax-exempt interest income
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<u>B</u>	Other tax-exempt income
<u>C</u>	Nondeductible expenses
<u>D</u>	Distributions
<u>E</u>	Repayment of loans from shareholders
<u>F</u>	Foreign taxes paid or accrued

Box 17. Other information

<u>A</u>	Investment income
<u>B</u>	Investment expenses
<u>C</u>	Qualified rehabilitation expenditures (other than rental real estate)
<u>D</u>	Basis of energy property
<u>E</u>	Recapture of low-income housing credit (section 42(j)(5))
<u>F</u>	Recapture of low-income housing credit (other)
<u>G</u>	Recapture of investment credit
<u>H</u>	Recapture of other credits
<u>I</u>	Look-back interest-Completed long-term contracts
<u>J</u>	Look-back interest-income forecast method
<u>K</u>	Dispositions of property with section 179 deductions
<u>L</u>	Recapture of section 179 deduction
<u>M</u>	Section 453(l)(3) information
<u>N</u>	Section 453A(c) information
<u>O</u>	Section 1260(b) information

<u>P</u>	Interest allocable to production expenditures
<u>Q</u>	Capital construction fund (CCF) nonqualified withdrawals
<u>R</u>	Depletion information-Oil and gas
<u>S-T</u>	Reserved for future use
<u>U</u>	Net investment income
<u>V</u>	Section 199A information
<u>W-Z</u>	Reserved for future use
<u>AA</u>	Excess taxable income
<u>AB</u>	Excess business interest income
<u>AC</u>	Gross receipts for section 448(c)
<u>AD-AI</u>	Reserved for future use
<u>AJ</u>	Excess business loss limitation
<u>AK-AM</u>	Reserved for future use
<u>AN</u>	Farming and fishing income
<u>AO</u>	Reserved for future use
<u>AP</u>	Inversion gain
<u>AQ-AR</u>	Reserved for future use
<u>AS</u>	Qualifying advanced coal project property and qualifying gasification project property
<u>AT</u>	Qualifying advanced energy project property
<u>AU</u>	Advanced manufacturing investment property
<u>AV</u>	Reserved for future use
<u>AW</u>	Reportable transactions
<u>AX-BD</u>	Reserved for future use
<u>ZZ</u>	Other information

Schedule K-3
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

Shareholder's Share of Income, Deductions,
Credits, etc.-International

For calendar year 2023, or tax year beginning _____, ending _____
See separate instructions.

☐ Final K-3

☐ Amended K-3

OMB No. 1545-0123

2023

Information About the Corporation

Information About the Shareholder

A Corporation's employer identification number (EIN)

45-3112890

C Shareholder's identifying number

B Corporation's name, address, city, state, and ZIP code

PUBLIC CRAFT BREWING COMPANY LLC
628 58TH ST
KENOSHA, WI 53140

D Shareholder's name, address, city, state, and ZIP code

ANDREW J. JACOBSEN
7942 E. WIND LAKE RD
WIND LAKE, WI 53185

E Check to indicate the parts of Schedule K-3 that apply.

- 1 Does Part I apply? If "Yes," complete and attach Part I
- 2 Does Part II apply? If "Yes," complete and attach Part II
- 3 Does Part III apply? If "Yes," complete and attach Part III
- 4 Does Part IV apply? If "Yes," complete and attach Part IV
- 5 Does Part V apply? If "Yes," complete and attach Part V
- 6 Does Part VI apply? If "Yes," complete and attach Part VI
- 7 Does Part VII apply? If "Yes," complete and attach Part VII

Yes No

1		X
2	X	
3		X
4		X
5		X
6		X
7		X

For IRS Use Only

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name ANDREW J. JACOBSEN	Shareholder's identifying number [REDACTED]
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Part I Shareholder's Share of Corporation's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|--|---|--|--|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 5. High-taxed income | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Entity treatment for certain S corporations |
| <input type="checkbox"/> 2. Foreign oil and gas taxes | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms | <input type="checkbox"/> 12. Form 8865 information |
| <input type="checkbox"/> 3. Splitter arrangements | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Shareholder loan transactions | <input type="checkbox"/> 13. Other international items |
| <input type="checkbox"/> 4. Foreign tax translation | | | (attach description and statement) |

Part II Foreign Tax Credit Limitation**Section 1 - Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
1 Sales							
A US	303,152.	0.	0.	0.	0.	0.	303,152.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Reserved for future use							
6 Interest income							
A US	546.	0.	0.	0.	0.	0.	546.
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name ANDREW J. JACOBSEN	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 1 - Gross Income** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

Schedule K-3 (Form 1120-S) 2023

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name ANDREW J. JACOBSEN	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 1 - Gross Income** *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income							
A US	1,060.	0.	0.	0.	0.	0.	1,060.
B							
C							
21 Section 951A(a) inclusions							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)	304,758.						304,758.
A US	304,758.	0.	0.	0.	0.	0.	304,758.
B							
C							

Schedule K-3 (Form 1120-S) 2023

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name ANDREW J. JACOBSEN	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation *(continued)***Section 2 - Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
25 Expenses allocable to sales income ...	342,796.						342,796.
26 Expenses allocable to gross income from performance of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses	835.						835.
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses - depreciation, depletion, and amortization ...							
34 Allocable rental expenses - other than depreciation, depletion, and amortization ...							
35 Allocable royalty and licensing expenses - depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses - other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or line 35	17,476.						17,476.
38 Charitable contributions	150.						150.
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T							
41 Other interest expense - business						7,225.	7,225.
42 Other interest expense - investment ...							
43 Other interest expense - passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 ...							
45 Foreign taxes not creditable but deductible							

Corporation's name PUBLIC CRAFT BREWING COMPANY LLC	EIN 45-3112890	Shareholder's name ANDREW J. JACOBSEN	Shareholder's identifying number [REDACTED]
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Part II Foreign Tax Credit Limitation (continued)**Section 2 - Deductions** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions							
50 Other apportioned share of deductions							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	361,257.					7,225.	368,482.
55 Net income (loss) (subtract line 54 from line 24)	-56,499.					-7,225.	-63,724.

Part III Other Information for Preparation of Form 1116**Section 1 - R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code) (country code)		
1 Gross receipts by SIC code							
A SIC code:							
B SIC code:							
C SIC code:							
D SIC code:							
E SIC code:							
F SIC code:							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code:						2A(i)	
(ii) SIC code:						2A(ii)	
(iii) SIC code:						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code:						2B(i)	
(ii) SIC code:						2B(ii)	
(iii) SIC code:						2B(iii)	

Form **5S** Wisconsin Tax-Option (S)
Corporation Franchise or
Income Tax Return

2023

For calendar year 2023 or tax year beginning MM DD YYYY and ending MM DD YYYY

Due Date: 15th day of 3rd month following close of taxable year.

Corporation Name PUBLIC CRAFT BREWING COMPANY LLC				FEIN 45 3112890	
Number and Street 628 58TH ST					Suite Number
City KENOSHA			State WI	ZIP (+ 4 digit suffix if known) 53140	Business Activity (NAICS) Code 722410
Number of Shareholders 4	Number of Nonresident Shareholders 2	State of Incorporation and Year WI 2010			

A Check ☒ if applicable and attach explanation:

- | | |
|--|---|
| 1 <input type="checkbox"/> Amended return (Include Schedule AR) | 6 <input type="checkbox"/> Short period - termination of S corporation election |
| 2 <input type="checkbox"/> First return - new corporation or entering Wisconsin | 7 <input type="checkbox"/> Electing to pay tax at the entity level pursuant s. 71.365(4m)(a) |
| 3 <input type="checkbox"/> Final return - corporation dissolved or withdrew | 8 <input type="checkbox"/> A lower-tier entity made an election pursuant to s.71.21(6)(a) |
| 4 <input type="checkbox"/> Short period - change in accounting method | 9 <input type="checkbox"/> Reorganization. Enter type (see instructions) _____ |
| 5 <input type="checkbox"/> Short period - stock purchase or sale | |

Check ☒ if applicable and see instructions:

B ☐ If you have an extension of time to file, enter the extended due date MM DD YYYY

C ☐ If no business was transacted in Wisconsin during the taxable year, attach a complete copy of your federal return.

D ☐ If you are filing a Form 1CNS on behalf of nonresident shareholders. **Note:** A separately filed Form PW-1 may also be required.

E Effective date of Wisconsin tax-option corporation election 01 01 2013
MM DD YYYY

F ☐ If you have related entity expenses and are required to file Schedule RT with this return.

G1 Wisconsin Property **G1** 872943 **H1** Wisconsin Payroll **H1** 588356

2 Total Company Property **G2** 872943 **2** Total Company Payroll **H2** 588356

I ☐ Internal Revenue Service adjustments became final during the year. Enter years adjusted **I** _____

J ☐ If you are electing to claim a credit under s. 71.28(3q)(c)1.b., (3w)(c)2.b., or (3y)(c)1.b., Wis. Stats., at the entity level, attach the appropriate Schedule JT, EC, and/or BD and include the amount of the credit(s) on line 15.

Part I

1 Federal, state, and municipal government interest (see instructions)	1 _____
2 Wisconsin apportionment percentage. This is a required field. Enter the apportionment schedule used: A <u>100.0000</u> % If 100% apportionment, check (✓) the space after the arrow X If using separate accounting, check (✓) the space after the arrow _____	2 <u>100.0000</u> %
3 Multiply line 1 by line 2	3 _____
4 Enter 7.9% (0.079) of the amount on line 3. This is gross tax	4 _____
5 Manufacturer's sales tax credit (from Sch. MS, line 3)	5 _____
6 Subtract line 5 from line 4. If line 5 is more than line 4, enter zero (0)	6 _____
7 Additional tax on tax-option (S) corporations (page 2, Schedule Q plus Schedule 5S-ET)	7 _____
8 Economic development surcharge (from page 2, Schedule S, line 6)	8 _____
9 Endangered resources donation (decreases refund or increases amount owed)	9 _____
10 Veterans trust fund donation (decreases refund or increases amount owed)	10 _____
11 Add lines 6 through 10	11 _____
12 Estimated tax payments less refund from Form 4466W	12 _____
13 Wisconsin tax withheld (see instructions)	13 _____
14 Amended Return Only - amount previously paid	14 _____
15 Add lines 12 through 14 (see instructions)	15 _____
16 Amended Return Only - amount previously refunded	16 _____
17 Subtract line 16 from line 15	17 _____

18	Interest, penalty, and late fee due (from Form U, line 17 or 26). If you annualized check (✓) the box 18	
19	Amount due. If the total of lines 11 and 18 is larger than line 17, enter amount owed	19
20	Overpayment. If line 17 is larger than the total of lines 11 and 18, enter amount overpaid	20
21	Enter amount of line 20 you want credited to 2024 estimated tax	21
22	Subtract line 21 from line 20. This is your refund	22
23	Enter total company gross receipts from all activities (see instructions)	23 1471143
24	Enter total company assets from federal Form 1120S, item F	24 759528
25	If the tax-option corporation paid withholding tax on income distributable to nonresident shareholders, enter total amount paid for all shareholders for the taxable year	25

Schedule Q - Additional Tax on Certain Built-In Gains

1	Excess of recognized built-in gains over recognized built-in losses (attach schedule)	1
2	Wisconsin taxable income before apportionment (attach computation schedule)	2
3	Enter the smaller of line 1 or line 2. This is the net recognized built-in gain (see instructions)	3
4	Wisconsin apportionment percentage. This is a required field. Enter the apportionment schedule used: A	4 100.0000 %
5	Multiply line 3 by line 4 (see instructions)	5
6	Wisconsin net business loss carryforward (attach schedule)	6
7	Subtract line 6 from line 5	7
8	Enter 7.9% (0.079) of the amount on line 7. Enter on Form 5S, page 1, line 7	8

Schedule S - Economic Development Surcharge

1	Enter net income (loss) (see instructions)	1 -308266
2	Wisconsin apportionment percentage. This is a required field. Enter the apportionment schedule used: A	2 100.0000 %
3	Multiply line 1 by line 2 (see instructions)	3 -308266
4	Nonapportionable and separately apportioned income	4
5	Add lines 3 and 4	5 -308266
6	Enter the greater of \$25 or 0.2% (0.002) of the amount on line 5, but not more than \$9,800. This is the economic development surcharge to enter on Form 5S, page 1, line 8	6

Additional Information Required

1	Person to contact concerning this return: MATTHEW GEARY	Phone # 2628184460
2	City and state where books and records are located for audit purposes: KENOSHA, WI	
3	Are you the sole owner of any QSubs or LLCs? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Attach a list of the names and federal EINs of your solely owned QSubs and LLCs and include Schedule DE. Did you include the incomes of these entities in this return? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
4	Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin without payment of a state sales or use tax? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, you owe Wisconsin use tax. See instructions.	
5	List the locations of your Wisconsin operations: 716 58TH ST; KENOSHA, WI 53140	
6	Did you file federal Form 8886 - Reportable Transaction Disclosure Statement with the Internal Revenue Service? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, include federal Form 8886 with your Wisconsin return.	

Pass-Through Entity Representative

Representative's Name (see instructions) MATTHEW GEARY		Contact's Name (see instructions)	
Email Address MATT@PUBLICCRAFTBREWING.COM		Phone Number 2628184460	
Mailing Address 628 58TH ST		Apt.	
City KENOSHA	State WI	ZIP Code 53140	

Third Party Designee

Do you want to allow another person to discuss this return with the department? ☒ Yes ☐ No Complete the following. ☐ No

Print Designee's Name **PETER J. SINSKY** Phone Number **262 797 0400**

Designee Personal Identification Number (PIN) **53144**

262 797 0400

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Signature of Officer	Title MEMBER	Date
Preparer's Signature ETER J. SINSKY	Preparer's Federal Employer ID Number P00031015	Date

You must file a copy of your federal Form 1120S with Form 5S, even if no Wisconsin activity.

For information on how to file, see filing methods in the instructions under "When and Where to File."

Part II Schedule 5K - Shareholder's Pro Rata Share Items

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
	STMT 1			
Income (Loss)	1 Ordinary business income (loss) ... 1	- 306995	- 3169	1 - 310164
	2 Net rental real estate income (loss) (attach Form 8825) ... 2			2
	3 Other net rental income (loss) (attach schedule) ... 3			3
	4 Interest income ... 4	2616		4 2616
	5 Ordinary dividends ... 5			5
	6 Royalties ... 6			6
	7 Net short-term capital gain (loss) ... 7			7
	8 Net long-term capital gain (loss) ... 8			8
	9 Net section 1231 gain (loss) (attach Form 4797) ... 9			9
	10 Other income (loss) (attach schedule) ... 10			10
Deductions	11 Section 179 deduction (attach Form 4562) ... 11			11
	12a Contributions ... 12a	718		12a 718
	b Investment interest expense ... 12b			12b
	c Section 59(e)(2) expenditures (1) Type _____ (2) Amount ... 12c			12c
	d Other deductions (attach schedule) ... 12d			12d
Credits	13 Wisconsin credits			
	a Schedule _____ 13a			13a
	b Schedule _____ 13b			13b
	c Schedule _____ 13c			13c
	d Schedule _____ 13d			13d
	e Schedule _____ 13e			13e
	f Schedule _____ 13f			13f
	g Schedule _____ 13g			13g
	h Schedule _____ 13h			13h
	i Tax paid to other states (enter postal abbreviation of state) ... 13i-1			13i-1
	13i-2 _____ 13i-2			13i-2
13i-3 _____ 13i-3			13i-3	
j Wisconsin tax withheld (do not include tax properly claimed on page 1, line 13) ... 13j			13j	

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law
International Transactions				
14	If you are reporting items of international tax relevance, check this box and attach federal Schedule K-2 (Form 1120-S) to your return (see instructions)			14 <u>X</u>
Alternative Minimum Tax (AMT) Items				
15a	Post-1986 depreciation adjustment	15a		
b	Adjusted gain or loss	15b		
c	Depletion (other than oil and gas)	15c		
d	Oil, gas, and geothermal properties - gross income	15d		
e	Oil, gas, and geothermal properties - deductions	15e		
f	Other AMT items (attach schedule)	15f		
Other				
16a	Tax-exempt interest income	16a	16a	
b	Other tax-exempt income	16b	16b	
c	Nondeductible expenses	16c <u>5903</u>	16c <u>5903</u>	
d	Property distributions	16d	16d	
e	Repayment of loans from shareholders	16e	16e	
f	Foreign taxes paid or accrued	16f	16f	
17a	Investment income	17a <u>2616</u>	17a <u>2616</u>	
b	Investment expenses	17b	17b	
c	Dividend distributions paid from accumulated earnings and profits	17c	17c	
d	Other items and amounts (attach schedule)	17d	17d	
18a	Related entity expense addback	18a	18a	
b	Related entity expense allowable	18b	18b	
19	Income (loss) (see instructions)	19 <u>-305097</u>	19 <u>-308266</u>	
20	Gross income (before deducting expenses) from all activities	20 <u>1471143</u>	20 <u>1471143</u>	

Part III Schedule 5M - Analysis of Wisconsin Accumulated Adjustments Account and Other Adjustments Account

	(a) Accumulated Adjustments Account	(b) Other Adjustments Account
1 Balance at beginning of taxable year	<u>-611223</u>	<u>33053</u>
2 Ordinary income from Schedule 5K, line 1, column d		
3 Other additions (including separately stated items which increase income) (attach schedule) STMT 2	<u>245812</u>	
4 Loss from Schedule 5K, line 1, column d (enter as positive)	<u>310164</u>	
5 Other reductions (including separately stated items) (enter as positive) (attach schedule) STMT 3 STMT 4 STMT 5	<u>6621</u>	<u>5305</u>
6 Combine lines 1 through 3, and subtract lines 4 and 5 from the total	<u>-682196</u>	<u>27748</u>
7 Distributions other than dividend distributions		
8 Subtract line 7 from line 6. This is balance at end of taxable year STMT 6	<u>-682196</u>	<u>27748</u>

Part IV Schedule 5K - Shareholder's Pro Rata Share of Additions and Subtractions**Additions:**

1	State taxes accrued or paid	1	_____
2	Related entity expenses (from Schedule RT, Part I)	2	_____
3	Expenses related to nontaxable income	3	_____
4	Section 179, depreciation, amortization difference (attach schedule)	4	_____
5	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (attach schedule)	5	_____
6	Total additions for certain credits computed:		
a	Business development credit	6a	_____
b	Community rehabilitation program credit	6b	_____
c	Development zones credits	6c	_____
d	Economic development tax credit	6d	_____
e	Electronics and information technology manufacturing zone credit	6e	_____
f	Employee college savings account contribution credit	6f	_____
g	Enterprise zone jobs credit	6g	_____
h	Jobs tax credit	6h	_____
i	Manufacturing and agriculture credit (computed in 2022)	6i	_____
j	Reserved for future use	6j	_____
k	Research credits	6k	_____
l	Total credits (add lines 6a through 6k)	6l	_____
7	Adjustment for built-in gains tax	7	_____
8	Additions for federal capital gains and excess net passive income taxes	8	_____
9	Other additions:		
a	_____	9a	_____
b	_____	9b	_____
c	_____	9c	_____
d	Total other additions (add lines 9a through 9c)	9d	_____
10	Total additions (add lines 1 through 5 and 6l through 8, and 9d)	10	_____

Subtractions:

11	Related entity expenses eligible for subtraction (from Schedule RT, Part II)	11	_____
12	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return)	12	_____
13	Section 179, depreciation/amortization of assets (attach schedule)	13	3169
14	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (attach schedule)	14	_____
15	Adjustment for built-in gains tax	15	_____
16	Federal wage credits	16	_____
17	Federal research credit expenses	17	_____
18	Commercial loans	18	_____
19	Other subtractions:		
a	_____	19a	_____
b	_____	19b	_____
c	_____	19c	_____
d	Total other subtractions (add lines 19a through 19c)	19d	_____
20	Total subtractions (add lines 11 through 18 and 19d)	20	3169
21	Total adjustment (subtract line 20 from line 10)	21	-3169

WI SCHEDULE 5K	ORDINARY INCOME ADJUSTMENT	STATEMENT	1
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DESCRIPTION	AMOUNT
DEPRECIATION & AMORTIZATION	-3,169.
TOTAL TO FORM 5S, SCHEDULE 5K, LINE 1(C)	-3,169.

WI SCHEDULE 5M	AAA - OTHER INCOME AND GAINS	STATEMENT	2
----------------	------------------------------	-----------	---

DESCRIPTION	AMOUNT
NONDEDUCTIBLE OFFICERS LIFE INSURANCE	5,305.
ERC INCOME	237,891.
INTEREST INCOME	2,616.
TOTAL WI OTHER INCOME AND GAINS TO FORM 5S, SCHEDULE 5M, LINE 3(A)	245,812.

WI SCHEDULE 5M	AAA - DEDUCTIBLE LOSSES AND EXPENSES	STATEMENT	3
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DESCRIPTION	AMOUNT
CHARITABLE CONTRIBUTIONS	718.
WI DEDUCTIBLE LOSSES AND EXPENSES TO FORM 5S, SCHEDULE 5M, LINE 5(A)	718.

* A NEGATIVE VALUE WILL BE ENTERED AS POSITIVE VALUE ON
FORM 5S, SCHEDULE 5M, LINE 5(A) PER FORM INSTRUCTION

WI SCHEDULE 5M	AAA-NONDEDUCTIBLE EXPENSES AND NON-TIMING DIFFERENCES	STATEMENT	4
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DESCRIPTION	AMOUNT
OFFICERS LIFE INSURANCE	5,305.
EXCLUDED MEALS AND ENTERTAINMENT EXPENSES	598.
TOTAL WI NONDEDUCTIBLE EXPENSES AND NON-TIMING DIFFERENCES TO FORM 5S, SCHEDULE 5M, LINE 5(A)	5,903.

* A NEGATIVE VALUE WILL BE ENTERED AS POSITIVE VALUE ON
FORM 5S, SCHEDULE 5M, LINE 5(A) PER FORM INSTRUCTION

WI SCHEDULE 5M	OAA - OTHER REDUCTIONS	STATEMENT	5
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DESCRIPTION	AMOUNT
NONDEDUCTIBLE OFFICERS LIFE INSURANCE	5,305.
TOTAL FORM 5S, SCHEDULE 5M, LINE 5(B)	5,305.

WI SCHEDULE 5M	ACCUMULATED ADJUSTMENTS ACCOUNT		STATEMENT	6
	FEDERAL BAL.	WISCONSIN ADJ.	WISCONSIN BAL.	
BALANCE AT BEGINNING OF TAXABLE YEAR	-581,214.	-30,009.	-611,223.	
ADDITIONS TO AAA:				
ORDINARY INCOME (LOSS) FROM TRADE OR BUSINESS ACTIVITIES	-306,995.	-3,169.	-310,164.	
OTHER ADDITIONS:				
OTHER INCOME AND GAINS (SEE STATEMENT)	245,812.		245,812.	
NONTAXABLE INCOME EARNED IN TAXABLE YEAR 1987 AND AFTER (SEE STATEMENT)				
TOTAL OTHER ADDITIONS SCHEDULE 5M, LINE 3(A)	245,812.	0.	245,812.	
BALANCE BEFORE DECREASES TO THE AAA	-642,397.	-33,178.	-675,575.	
DECREASES TO AAA:				
DISTRIBUTIONS FROM AAA				
OTHER DECREASES:				
DEDUCTIBLE LOSSES AND EXPENSES (SEE STATEMENT)	718.		718.	
NONDEDUCTIBLE EXPENSES, NOT DUE TO TIMING DIFFERENCES (SEE STATEMENT)	5,903.		5,903.	
SUPPLEMENT TO THE FEDERAL HISTORIC REHABILITATION TAX CREDIT				
TOTAL OTHER DECREASES SCHEDULE 5M, LINE 5(A)	6,621.		6,621.	
BALANCE AT END OF TAXABLE YEAR	-649,018.	-33,178.	-682,196.	

WI SCHEDULE 5M	OTHER ADJUSTMENTS ACCOUNT	STATEMENT	7
	FEDERAL BAL.	WISCONSIN ADJ.	WISCONSIN BAL.
BALANCE AT BEGINNING OF TAXABLE YEAR	-14,447.	47,500.	33,053.
ADDITIONS TO THE OTHER ADJUSTMENTS ACCOUNT:			
OTHER ADDITIONS SCHEDULE 5M, LINE 3(B) (SEE STATEMENT)			
BALANCE BEFORE DECREASES TO THE ACCOUNT	-14,447.	47,500.	33,053.
DECREASES TO THE OTHER ADJUSTMENTS ACCOUNT:			
DISTRIBUTIONS APPLICABLE TO THE OAA			
OTHER DECREASES:			
OTHER DECREASES SCHEDULE 5M, LINE 5(B) (SEE STATEMENT)	5,305.		5,305.
TOTAL DECREASES	5,305.	0.	5,305.
BALANCE AT THE END OF THE TAXABLE YEAR	-19,752.	47,500.	27,748.

5K-1**Tax-Option (S) Corporation Shareholder's
Share of Income, Deductions, Credits, etc.****2023**Wisconsin Department
of RevenueFor calendar year 2023 or tax year beginning _____ and ending _____
MM DD YYYY MM DD YYYY**Part I: Information About the Corporation**

Corporation's Name PUBLIC CRAFT BREWING COMPANY LLC		Corporation's FEIN 45 3112890	
Corporation's Address 628 58TH ST	Corporation's City KENOSHA	State WI	Corporation's ZIP Code 53140

Part II: Information About the Shareholder

Business Name		FEIN	
Individual's Last Name GEARY	First Name MATTHEW	M.I. J	Individual's SSN [REDACTED]
Shareholder's Address 3612 27TH STREET	Shareholder's City KENOSHA	State WI	Shareholder's ZIP Code 53144

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Trust Name		FEIN	
Last Name	First Name	M.I.	SSN

A Type of shareholder:

- 1 ☒ Individual
 2 ☐ Estate
 3 ☐ Trust
 4 ☐ Exempt organization
 5 ☐ Other _____

B Check if applicable:

- 1 ☐ Final 5K-1
 2 ☐ Amended 5K-1 (Include Schedule AR)
 3 ☐ Election to pay tax at the entity level pursuant to s. 71.365(4m)(a), Wis. Stats.
 4 ☐ A lower-tier entity made an election pursuant to s. 71.21(6)(a), Wis. Stats.

C Shareholder's percentage of stock ownership for taxable year **C** 10.2337 %**D** Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, G, and H do not apply) **D** WI**E** ☐ Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage ... **E** _____ %**F** ☐ Check if shareholder's Wisconsin amount is determined by separate accounting.**G** ☐ Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.**H** ☐ Check if the nonresident shareholder elected Wisconsin composite income tax be paid by the tax-option (S) corporation on a Form 1CNS. Amount of Wisconsin composite income tax paid on behalf of the nonresident shareholder **H** _____

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
1 Ordinary business income (loss) 1		- 31417	- 324	- 31741	
2 Net rental real estate income (loss) 2					
3 Other net rental income (loss) ... 3					
4 Interest income 4		268		268	
5 Ordinary dividends 5					
6 Royalties 6					
7 Net short-term capital gain (loss) 7					
8 Net long-term capital gain (loss) 8					
9a Net section 1231 gain (loss) 9a					
9b Portion of the amount on line 9a attributable to gains on sales of farm assets 9b					
10 Other income (loss) (see instructions) a 10a					
b 10b					
c Total (add lines 10a and 10b) ... 10c					
11 Section 179 deduction 11					
12 Other deductions:					
a Contributions 12a		73		73	
b Investment interest expense ... 12b					
c Section 59(e)(2) expenditures ... 12c					
d Other deductions (attach schedule) 12d					
13 Wisconsin credits					
a Schedule 13a					
b Schedule 13b					
c Schedule 13c					
d Schedule 13d					
e Schedule 13e					
f Schedule 13f					
g Schedule 13g					
h Schedule 13h					
i Tax paid to other states (enter postal abbreviation) 13i-1					
..... 13i-2					
..... 13i-3					
j Wisconsin tax withheld 13j					

	(a) Pro rata share items		(b) Federal amount		(c) Adjustment		(d) Amount under Wis. law		(e) Wis. source amount (see instructions)
14	Schedule K-3 is attached if checked (see instructions)					14	<u>X</u>		
15	Alternative minimum tax (AMT) items (list):								
	a	15a	_____						
	b	15b	_____						
16a	Tax-exempt interest income	16a	_____			16a	_____		
	b Other tax-exempt income ...	16b	_____			16b	_____		
	c Nondeductible expenses ...	16c	604			16c	604		
	d Property distributions	16d	_____			16d	_____		
	e Repayment of loans from shareholders	16e	_____			16e	_____		
	f Foreign taxes paid or accrued	16f	_____			16f	_____		
17a	Investment income	17a	268			17a	268		
	b Investment expenses	17b	_____			17b	_____		
	c Dividend distributions paid from accumulated earnings and profits	17c	_____			17c	_____		
	d Other items and amounts (list):								
	1	17d-1	_____			17d-1	_____		
	2	17d-2	_____			17d-2	_____		
	3 Total (add lines 17d-1 and 17d-2)	17d-3	_____			17d-3	_____		
18a	Related entity expense addback	18a	_____			18a	_____		
	b Related entity expense allowable	18b	_____			18b	_____		
19	Income (loss)	19	_____			19	-31546		
20	Gross income (before deducting expenses) from all activities	20	_____			20	150552		

Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions**Additions:**

1	State taxes accrued or paid	1	
2	Related entity expenses	2	
3	Expenses related to nontaxable income	3	
4	Section 179, depreciation, amortization difference (attach schedule)	4	
5	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (attach schedule)	5	
6	Total additions for certain credits computed:		
a	Business development credit	6a	
b	Community rehabilitation program credit	6b	
c	Development zones credits	6c	
d	Economic development tax credit	6d	
e	Electronics and information technology manufacturing zone credit	6e	
f	Employee college savings account contribution credit	6f	
g	Enterprise zone jobs credit	6g	
h	Jobs tax credit	6h	
i	Manufacturing and agriculture credit (computed in 2022)	6i	
j	Reserved for future use	6j	
k	Research credits	6k	
l	Total credits (add lines 6a through 6k)	6l	
7	Adjustment for built-in gains tax	7	
8	Additions for federal capital gains and excess net passive income taxes	8	
9	Other additions:		
a	.....	9a	
b	.....	9b	
c	.....	9c	
d	Total other additions (add lines 9a through 9c)	9d	
10	Total additions (add lines 1 through 5, 6l through 8, and 9d)	10	

Subtractions:

11	Related entity expenses eligible for subtraction	11	
12	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return)	12	
13	Section 179, depreciation/amortization of assets (attach schedule)	13	324
14	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (attach schedule)	14	
15	Adjustment for built-in gains tax	15	
16	Federal wage credits	16	
17	Federal research credit expenses	17	
18	Commercial loans	18	
19	Other subtractions:		
a	.....	19a	
b	.....	19b	
c	.....	19c	
d	Total other subtractions (add lines 19a through 19c)	19d	
20	Total subtractions (add lines 11 through 18 and 19d)	20	324
21	Total adjustment (subtract line 20 from line 10)	21	-324

5K-1**Tax-Option (S) Corporation Shareholder's
Share of Income, Deductions, Credits, etc.****2023**Wisconsin Department
of RevenueFor calendar year 2023 or tax year beginning _____ and ending _____
MM DD YYYY MM DD YYYY**Part I: Information About the Corporation**

Corporation's Name PUBLIC CRAFT BREWING COMPANY LLC		Corporation's FEIN 45 3112890	
Corporation's Address 628 58TH ST	Corporation's City KENOSHA	State WI	Corporation's ZIP Code 53140

Part II: Information About the Shareholder

Business Name		FEIN	
Individual's Last Name WIMMER	First Name MICHAEL	M.I. W	Individual's SSN [REDACTED]
Shareholder's Address 10715 W. ESCUDA DRIVE	Shareholder's City SUN CITY	State AZ	Shareholder's ZIP Code 85373

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Trust Name		FEIN	
Last Name	First Name	M.I.	SSN

A Type of shareholder:

- 1 ☒ Individual
 2 ☐ Estate
 3 ☐ Trust
 4 ☐ Exempt organization
 5 ☐ Other _____

B Check if applicable:

- 1 ☐ Final 5K-1
 2 ☐ Amended 5K-1 (Include Schedule AR)
 3 ☐ Election to pay tax at the entity level pursuant to s. 71.365(4m)(a), Wis. Stats.
 4 ☐ A lower-tier entity made an election pursuant to s. 71.21(6)(a), Wis. Stats.

C Shareholder's percentage of stock ownership for taxable year **C** 49.1247 %**D** Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, G, and H do not apply) **D** AZ**E** ☐ Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage ... **E** _____ %**F** ☐ Check if shareholder's Wisconsin amount is determined by separate accounting.**G** ☐ Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.**H** ☐ Check if the nonresident shareholder elected Wisconsin composite income tax be paid by the tax-option (S) corporation on a Form 1CNS. Amount of Wisconsin composite income tax paid on behalf of the nonresident shareholder **H** _____

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
1 Ordinary business income (loss) 1		-150810	-1557	-152367	-152367
2 Net rental real estate income (loss) 2					
3 Other net rental income (loss) ... 3					
4 Interest income 4		1285		1285	1285
5 Ordinary dividends 5					
6 Royalties 6					
7 Net short-term capital gain (loss) 7					
8 Net long-term capital gain (loss) 8					
9a Net section 1231 gain (loss) 9a					
9b Portion of the amount on line 9a attributable to gains on sales of farm assets 9b					
10 Other income (loss) (see instructions) a 10a					
b 10b					
c Total (add lines 10a and 10b) ... 10c					
11 Section 179 deduction 11					
12 Other deductions:					
a Contributions 12a		353		353	353
b Investment interest expense ... 12b					
c Section 59(e)(2) expenditures ... 12c					
d Other deductions (attach schedule) 12d					
13 Wisconsin credits					
a Schedule 13a					
b Schedule 13b					
c Schedule 13c					
d Schedule 13d					
e Schedule 13e					
f Schedule 13f					
g Schedule 13g					
h Schedule 13h					
i Tax paid to other states (enter postal abbreviation) 13i-1					
..... 13i-2					
..... 13i-3					
j Wisconsin tax withheld 13j					

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
14	Schedule K-3 is attached if checked (see instructions)			14 <u>X</u>	
15	Alternative minimum tax (AMT) items (list):				
	a _____ 15a	_____			
	b _____ 15b	_____			
16a	Tax-exempt interest income 16a	_____		16a _____	
	b Other tax-exempt income ... 16b	_____		16b _____	
	c Nondeductible expenses ... 16c	2900		16c style="text-align: right;">2900	
	d Property distributions 16d	_____		16d _____	
	e Repayment of loans from shareholders 16e	_____		16e _____	
	f Foreign taxes paid or accrued 16f	_____		16f _____	
17a	Investment income 17a	1285		17a style="text-align: right;">1285	1285
	b Investment expenses 17b	_____		17b _____	
	c Dividend distributions paid from accumulated earnings and profits 17c	_____		17c _____	
	d Other items and amounts (list):				
	1 _____ 17d-1	_____		17d-1 _____	
	2 _____ 17d-2	_____		17d-2 _____	
	3 Total (add lines 17d-1 and 17d-2) 17d-3	_____		17d-3 _____	
18a	Related entity expense addback	_____		18a _____	
	b Related entity expense allowable	_____		18b _____	
19	Income (loss)			19 style="text-align: right;">-151435	-151435
20	Gross income (before deducting expenses) from all activities			20 style="text-align: right;">722696	722696

Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions**Additions:**

1	State taxes accrued or paid	1	
2	Related entity expenses	2	
3	Expenses related to nontaxable income	3	
4	Section 179, depreciation, amortization difference (attach schedule)	4	
5	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (attach schedule)	5	
6	Total additions for certain credits computed:		
a	Business development credit	6a	
b	Community rehabilitation program credit	6b	
c	Development zones credits	6c	
d	Economic development tax credit	6d	
e	Electronics and information technology manufacturing zone credit	6e	
f	Employee college savings account contribution credit	6f	
g	Enterprise zone jobs credit	6g	
h	Jobs tax credit	6h	
i	Manufacturing and agriculture credit (computed in 2022)	6i	
j	Reserved for future use	6j	
k	Research credits	6k	
l	Total credits (add lines 6a through 6k)	6l	
7	Adjustment for built-in gains tax	7	
8	Additions for federal capital gains and excess net passive income taxes	8	
9	Other additions:		
a	.....	9a	
b	.....	9b	
c	.....	9c	
d	Total other additions (add lines 9a through 9c)	9d	
10	Total additions (add lines 1 through 5, 6l through 8, and 9d)	10	

Subtractions:

11	Related entity expenses eligible for subtraction	11	
12	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return)	12	
13	Section 179, depreciation/amortization of assets (attach schedule)	13	1557
14	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (attach schedule)	14	
15	Adjustment for built-in gains tax	15	
16	Federal wage credits	16	
17	Federal research credit expenses	17	
18	Commercial loans	18	
19	Other subtractions:		
a	.....	19a	
b	.....	19b	
c	.....	19c	
d	Total other subtractions (add lines 19a through 19c)	19d	
20	Total subtractions (add lines 11 through 18 and 19d)	20	1557
21	Total adjustment (subtract line 20 from line 10)	21	-1557

5K-1**Tax-Option (S) Corporation Shareholder's
Share of Income, Deductions, Credits, etc.****2023**Wisconsin Department
of RevenueFor calendar year 2023 or tax year beginning _____ and ending _____
MM DD YYYY MM DD YYYY**Part I: Information About the Corporation**

Corporation's Name PUBLIC CRAFT BREWING COMPANY LLC		Corporation's FEIN 45 3112890	
Corporation's Address 628 58TH ST	Corporation's City KENOSHA	State WI	Corporation's ZIP Code 53140

Part II: Information About the Shareholder

Business Name		FEIN	
Individual's Last Name WENZEL	First Name KYLE	M.I. A	Individual's SSN [REDACTED]
Shareholder's Address 834 ROBERTS ROAD	Shareholder's City WINTHROP HARBOR	State IL	Shareholder's ZIP Code 60096

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Trust Name		FEIN	
Last Name	First Name	M.I.	SSN

A Type of shareholder:

- 1 ☒ Individual
 2 ☐ Estate
 3 ☐ Trust
 4 ☐ Exempt organization
 5 ☐ Other _____

B Check if applicable:

- 1 ☐ Final 5K-1
 2 ☐ Amended 5K-1 (Include Schedule AR)
 3 ☐ Election to pay tax at the entity level pursuant to s. 71.365(4m)(a), Wis. Stats.
 4 ☐ A lower-tier entity made an election pursuant to s. 71.21(6)(a), Wis. Stats.

C Shareholder's percentage of stock ownership for taxable year **C** 19.7554 %**D** Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, G, and H do not apply) **D** IL**E** ☐ Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage ... **E** _____ %**F** ☐ Check if shareholder's Wisconsin amount is determined by separate accounting.**G** ☐ Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.**H** ☐ Check if the nonresident shareholder elected Wisconsin composite income tax be paid by the tax-option (S) corporation on a Form 1CNS. Amount of Wisconsin composite income tax paid on behalf of the nonresident shareholder **H** _____

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
1	Ordinary business income (loss) 1	-60648	-626	-61274	-61274
2	Net rental real estate income (loss) 2				
3	Other net rental income (loss) ... 3				
4	Interest income 4	517		517	517
5	Ordinary dividends 5				
6	Royalties 6				
7	Net short-term capital gain (loss) 7				
8	Net long-term capital gain (loss) 8				
9a	Net section 1231 gain (loss) 9a				
9b	Portion of the amount on line 9a attributable to gains on sales of farm assets 9b				
10	Other income (loss) (see instructions) a 10a				
	b 10b				
c	Total (add lines 10a and 10b) ... 10c				
11	Section 179 deduction 11				
12	Other deductions:				
a	Contributions 12a	142		142	142
b	Investment interest expense ... 12b				
c	Section 59(e)(2) expenditures ... 12c				
d	Other deductions (attach schedule) 12d				
13	Wisconsin credits				
a	Schedule 13a				
b	Schedule 13b				
c	Schedule 13c				
d	Schedule 13d				
e	Schedule 13e				
f	Schedule 13f				
g	Schedule 13g				
h	Schedule 13h				
i	Tax paid to other states (enter postal abbreviation) 13i-1				
	13i-2				
	13i-3				
j	Wisconsin tax withheld 13j				

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
14	Schedule K-3 is attached if checked (see instructions)			14 <u>X</u>	
15	Alternative minimum tax (AMT) items (list):				
a	..... 15a				
b	..... 15b				
16a	Tax-exempt interest income 16a			16a	
b	Other tax-exempt income ... 16b			16b	
c	Nondeductible expenses ... 16c	<u>1166</u>		16c <u>1166</u>	
d	Property distributions 16d			16d	
e	Repayment of loans from shareholders 16e			16e	
f	Foreign taxes paid or accrued 16f			16f	
17a	Investment income 17a	<u>517</u>		17a <u>517</u>	<u>517</u>
b	Investment expenses 17b			17b	
c	Dividend distributions paid from accumulated earnings and profits 17c			17c	
d	Other items and amounts (list):				
1	..... 17d-1			17d-1	
2	..... 17d-2			17d-2	
3	Total (add lines 17d-1 and 17d-2) 17d-3			17d-3	
18a	Related entity expense addback			18a	
b	Related entity expense allowable			18b	
19	Income (loss)			19 <u>-60899</u>	<u>-60899</u>
20	Gross income (before deducting expenses) from all activities			20 <u>290630</u>	<u>290630</u>

Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions**Additions:**

1	State taxes accrued or paid	1	
2	Related entity expenses	2	
3	Expenses related to nontaxable income	3	
4	Section 179, depreciation, amortization difference (attach schedule)	4	
5	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (attach schedule)	5	
6	Total additions for certain credits computed:		
a	Business development credit	6a	
b	Community rehabilitation program credit	6b	
c	Development zones credits	6c	
d	Economic development tax credit	6d	
e	Electronics and information technology manufacturing zone credit	6e	
f	Employee college savings account contribution credit	6f	
g	Enterprise zone jobs credit	6g	
h	Jobs tax credit	6h	
i	Manufacturing and agriculture credit (computed in 2022)	6i	
j	Reserved for future use	6j	
k	Research credits	6k	
l	Total credits (add lines 6a through 6k)	6l	
7	Adjustment for built-in gains tax	7	
8	Additions for federal capital gains and excess net passive income taxes	8	
9	Other additions:		
a	.....	9a	
b	.....	9b	
c	.....	9c	
d	Total other additions (add lines 9a through 9c)	9d	
10	Total additions (add lines 1 through 5, 6l through 8, and 9d)	10	

Subtractions:

11	Related entity expenses eligible for subtraction	11	
12	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return)	12	
13	Section 179, depreciation/amortization of assets (attach schedule)	13	626
14	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (attach schedule)	14	
15	Adjustment for built-in gains tax	15	
16	Federal wage credits	16	
17	Federal research credit expenses	17	
18	Commercial loans	18	
19	Other subtractions:		
a	.....	19a	
b	.....	19b	
c	.....	19c	
d	Total other subtractions (add lines 19a through 19c)	19d	
20	Total subtractions (add lines 11 through 18 and 19d)	20	626
21	Total adjustment (subtract line 20 from line 10)	21	-626

5K-1**Tax-Option (S) Corporation Shareholder's
Share of Income, Deductions, Credits, etc.****2023**Wisconsin Department
of RevenueFor calendar year 2023 or tax year beginning _____ and ending _____
MM DD YYYY MM DD YYYY**Part I: Information About the Corporation**

Corporation's Name PUBLIC CRAFT BREWING COMPANY LLC		Corporation's FEIN 45 3112890	
Corporation's Address 628 58TH ST	Corporation's City KENOSHA	State WI	Corporation's ZIP Code 53140

Part II: Information About the Shareholder

Business Name			FEIN
Individual's Last Name JACOBSEN	First Name ANDREW	M.I. J	Individual's SSN [REDACTED]
Shareholder's Address 7942 E. WIND LAKE RD	Shareholder's City WIND LAKE	State WI	Shareholder's ZIP Code 53185

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Trust Name			FEIN
Last Name	First Name	M.I.	SSN

A Type of shareholder:

- 1 ☒ Individual
 2 ☐ Estate
 3 ☐ Trust
 4 ☐ Exempt organization
 5 ☐ Other _____

B Check if applicable:

- 1 ☐ Final 5K-1
 2 ☐ Amended 5K-1 (Include Schedule AR)
 3 ☐ Election to pay tax at the entity level pursuant to s. 71.365(4m)(a), Wis. Stats.
 4 ☐ A lower-tier entity made an election pursuant to s. 71.21(6)(a), Wis. Stats.

C Shareholder's percentage of stock ownership for taxable year **C** 20.8862 %**D** Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, G, and H do not apply) **D** WI**E** ☐ Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage ... **E** _____ %**F** ☐ Check if shareholder's Wisconsin amount is determined by separate accounting.**G** ☐ Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.**H** ☐ Check if the nonresident shareholder elected Wisconsin composite income tax be paid by the tax-option (S) corporation on a Form 1CNS. Amount of Wisconsin composite income tax paid on behalf of the nonresident shareholder **H** _____

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
1	Ordinary business income (loss) 1	-64120	-662	-64782	
2	Net rental real estate income (loss) 2				
3	Other net rental income (loss) ... 3				
4	Interest income 4	546		546	
5	Ordinary dividends 5				
6	Royalties 6				
7	Net short-term capital gain (loss) 7				
8	Net long-term capital gain (loss) 8				
9a	Net section 1231 gain (loss) 9a				
9b	Portion of the amount on line 9a attributable to gains on sales of farm assets 9b				
10	Other income (loss) (see instructions) a 10a				
	b 10b				
c	Total (add lines 10a and 10b) ... 10c				
11	Section 179 deduction 11				
12	Other deductions:				
a	Contributions 12a	150		150	
b	Investment interest expense ... 12b				
c	Section 59(e)(2) expenditures ... 12c				
d	Other deductions (attach schedule) 12d				
13	Wisconsin credits				
a	Schedule 13a				
b	Schedule 13b				
c	Schedule 13c				
d	Schedule 13d				
e	Schedule 13e				
f	Schedule 13f				
g	Schedule 13g				
h	Schedule 13h				
i	Tax paid to other states (enter postal abbreviation) 13i-1				
	..... 13i-2				
	..... 13i-3				
j	Wisconsin tax withheld 13j				

	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
14	Schedule K-3 is attached if checked (see instructions)			14 <u>X</u>	
15	Alternative minimum tax (AMT) items (list):				
	a _____ 15a	_____			
	b _____ 15b	_____			
16a	Tax-exempt interest income 16a	_____		16a _____	
	b Other tax-exempt income ... 16b	_____		16b _____	
	c Nondeductible expenses ... 16c	<u>1233</u>		16c <u>1233</u>	
	d Property distributions 16d	_____		16d _____	
	e Repayment of loans from shareholders 16e	_____		16e _____	
	f Foreign taxes paid or accrued 16f	_____		16f _____	
17a	Investment income 17a	<u>546</u>		17a <u>546</u>	_____
	b Investment expenses 17b	_____		17b _____	
	c Dividend distributions paid from accumulated earnings and profits 17c	_____		17c _____	
	d Other items and amounts (list):				
	1 _____ 17d-1	_____		17d-1 _____	
	2 _____ 17d-2	_____		17d-2 _____	
	3 Total (add lines 17d-1 and 17d-2) 17d-3	_____		17d-3 _____	
18a	Related entity expense addback	_____		18a _____	
	b Related entity expense allowable	_____		18b _____	
19	Income (loss)			19 <u>-64386</u>	_____
20	Gross income (before deducting expenses) from all activities			20 <u>307265</u>	_____

Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions**Additions:**

1	State taxes accrued or paid	1	
2	Related entity expenses	2	
3	Expenses related to nontaxable income	3	
4	Section 179, depreciation, amortization difference (attach schedule)	4	
5	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (attach schedule)	5	
6	Total additions for certain credits computed:		
a	Business development credit	6a	
b	Community rehabilitation program credit	6b	
c	Development zones credits	6c	
d	Economic development tax credit	6d	
e	Electronics and information technology manufacturing zone credit	6e	
f	Employee college savings account contribution credit	6f	
g	Enterprise zone jobs credit	6g	
h	Jobs tax credit	6h	
i	Manufacturing and agriculture credit (computed in 2022)	6i	
j	Reserved for future use	6j	
k	Research credits	6k	
l	Total credits (add lines 6a through 6k)	6l	
7	Adjustment for built-in gains tax	7	
8	Additions for federal capital gains and excess net passive income taxes	8	
9	Other additions:		
a	.....	9a	
b	.....	9b	
c	.....	9c	
d	Total other additions (add lines 9a through 9c)	9d	
10	Total additions (add lines 1 through 5, 6l through 8, and 9d)	10	

Subtractions:

11	Related entity expenses eligible for subtraction	11	
12	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return)	12	
13	Section 179, depreciation/amortization of assets (attach schedule)	13	662
14	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (attach schedule)	14	
15	Adjustment for built-in gains tax	15	
16	Federal wage credits	16	
17	Federal research credit expenses	17	
18	Commercial loans	18	
19	Other subtractions:		
a	.....	19a	
b	.....	19b	
c	.....	19c	
d	Total other subtractions (add lines 19a through 19c)	19d	
20	Total subtractions (add lines 11 through 18 and 19d)	20	662
21	Total adjustment (subtract line 20 from line 10)	21	-662

Form 4562

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization
(Including Information on Listed Property) OTHER

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

WI

OMB No. 1545-0172

2023

Attachment
Sequence No. 179

PUBLIC CRAFT BREWING COMPANY LLC

OTHER DEPRECIATION

45-3112890

Part I Election To Expense Certain Property Under Section 179 **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,890,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II** Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	85,777.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property		11,027.	10	HY	200DB	615.
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	86,392.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
	:	%						
	:	%						
	:	%						
27 Property used 50% or less in a qualified business use:								
	:	%			S/L -			
	:	%			S/L -			
	:	%			S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year:					
	:				
	:				
43 Amortization of costs that began before your 2023 tax year					43
					448.
44 Total. Add amounts in column (f). See the instructions for where to report					44
					448.